

| Product*                                  | Benchmark                      | MV (USD'm) |       | Month (%) | # | QTR (%) | # | YTD (%) | # | 1-Year (%) | # | Annualised 3-Year (%) | # | Risk (%) | #     | Downside Risk (%) | #     | IR | #     | SR | # |   |
|---|--------------------------------|------------|-------|-----------|---|---------|---|---------|---|------------|---|-----------------------|---|----------|-------|-------------------|-------|----|-------|----|---|---|
| Allan Gray Africa ex-SA Fund              | MSCI EFM Africa ex SA Index    | 416        | 3.27  |           | 3 | 6.71    | 6 | 5.22    | 4 | 13.47      | 4 | 0.98                  |   | 4        | 16.52 | 8                 | 11.15 | 8  | 0.45  | 2  | - | - |
| Coronation Africa Frontiers               | SOFR Index                     | 324        | 1.85  |           | 7 | 4.16    | 9 | 23.84   | 2 | 21.70      | 3 | -3.06                 |   | 6        | 20.35 | 9                 | 13.60 | 9  | -0.48 | 7  | - | - |
| M&G MSCI Africa ex South Africa Composite | MSCI EFM Africa ex SA Index    | 479        | 0.26  |           | 9 | 5.44    | 7 | -7.13   | 8 | -1.00      | 8 | -9.09                 |   | 9        | 15.28 | 5                 | 10.49 | 7  | -0.50 | 8  | - | - |
| Mazi Africa Equity Fund v                 | MSCI EFM Africa ex SA Index    | 82         | 2.77  |           | 6 | 10.48   | 2 | 1.91    | 6 | 6.17       | 6 | -4.95                 |   | 7        | 15.65 | 7                 | 10.03 | 6  | 0.02  | 5  | - | - |
| Old Mutual African Frontiers Fund         | MSCI EFM Africa ex SA Index    | 275        | 4.94  |           | 2 | 11.87   | 1 | 32.76   | 1 | 35.34      | 1 | 0.32                  |   | 5        | 15.50 | 6                 | 9.01  | 3  | 0.36  | 3  | - | - |
| Sanlam Africa Equity Fund                 | MSCI EFM Africa ex SA Index    | 70         | 3.18  |           | 4 | 9.74    | 3 | 21.44   | 3 | 31.48      | 2 | 5.25                  |   | 1        | 15.05 | 4                 | 9.23  | 5  | 0.65  | 1  | - | - |
| Sanlam Centre Africa Equity Fund v        | MSCI EFM Africa ex SA Index    | 53         | 2.90  |           | 5 | 7.52    | 5 | -7.59   | 9 | -2.40      | 9 | -6.81                 |   | 8        | 13.71 | 2                 | 9.09  | 4  | -0.17 | 6  | - | - |
| Steyn Capital Africa Fund                 | -                              | 150        | 1.34  |           | 8 | 4.43    | 8 | -1.18   | 7 | 0.21       | 7 | 2.80                  |   | 3        | 10.48 | 1                 | 5.68  | 1  | -     | -  | - | - |
| Sustainable Capital Africa Alpha Fund v   | Pan Africa ex-SA Net TR by S&P | 363        | 6.59  |           | 1 | 7.53    | 4 | 4.44    | 5 | 12.71      | 5 | 3.48                  |   | 2        | 14.59 | 3                 | 8.74  | 2  | 0.33  | 4  | - | - |
| MSCI EFM Africa ex SA Index               |                                |            | -1.46 |           |   | 5.60    |   | 6.63    |   | 14.63      |   | -4.79                 |   |          | 13.20 |                   |       |    |       |    |   |   |
| Pan Africa ex-SA Net TR by S&P            |                                |            | -1.18 |           |   | 5.22    |   | 10.27   |   | 18.65      |   | -0.97                 |   |          | 12.91 |                   |       |    |       |    |   |   |
| SOFR Index                                |                                |            | 0.42  |           |   | 1.31    |   | 17.59   |   | 18.62      |   | 7.94                  |   |          | 7.27  |                   |       |    |       |    |   |   |

MV: Market value. QTR: Quarter. YTD: Year-to-date. IR: Information Ratio. SR: Sharpe Ratio.

Should you need any additional data or related analysis, please contact RisCView Queries on riscviewqueries@riscura.com.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.

v GIPS compliant

- No data available

