

| Product*                                | Benchmark                         | MV (USD'm) | Month (%) | # | QTR (%) | #      | YTD (%) | #      | 1-Year (%) | #      | Annualised 3-Year (%) | #      | Risk (%) | #     | Downside Risk (%) | #     | IR | #     | SR | # |   |
|---|-----------------------------------|------------|-----------|---|---------|--------|---------|--------|------------|--------|-----------------------|--------|----------|-------|-------------------|-------|----|-------|----|---|---|
| Allan Gray Africa ex-SA Fund            | MSCI EFM Africa ex SA Index       | 378        | -8.89     |   | 9       | -13.78 | 7       | -11.67 | 6          | -10.16 | 6                     | -1.64  | 4        | 16.28 | 8                 | 11.06 | 8  | 0.61  | 1  | - | - |
| Coronation Africa Frontiers             | SOFR Index                        | 230        | -4.35     |   | 5       | 2.12   | 4       | 4.12   | 2          | -5.68  | 5                     | -5.76  | 6        | 20.16 | 9                 | 13.50 | 9  | -0.59 | 8  | - | - |
| Mazi Africa Equity Fund v               | MSCI EFM Africa ex SA Index       | 70         | -6.62     |   | 8       | -19.72 | 8       | -14.46 | 7          | -15.30 | 8                     | -7.04  | 7        | 14.64 | 4                 | 10.04 | 6  | 0.50  | 3  | - | - |
| MSCI Africa ex South Africa Composite   | MSCI EFM Africa ex SA Index       | 428        | -5.14     |   | 6       | -22.32 | 9       | -17.09 | 8          | -11.09 | 7                     | -7.63  | 8        | 14.83 | 7                 | 10.36 | 7  | 0.39  | 5  | - | - |
| Old Mutual African Frontiers Fund       | MSCI EFM Africa ex SA Index       | 228        | -3.55     |   | 4       | 13.86  | 1       | 6.98   | 1          | 4.99   | 2                     | -2.84  | 5        | 14.78 | 6                 | 9.02  | 4  | 0.38  | 6  | - | - |
| Sanlam Africa Equity Fund               | MSCI EFM Africa ex SA Index       | 65         | -3.30     |   | 3       | 11.00  | 2       | 2.40   | 4          | 0.38   | 3                     | 0.43   | 3        | 14.66 | 5                 | 9.24  | 5  | 0.54  | 2  | - | - |
| Sanlam Centre Africa Equity Fund v      | MSCI EFM Africa ex SA Index       | 48         | -6.21     |   | 7       | -10.30 | 6       | -18.60 | 9          | -18.08 | 9                     | -10.06 | 9        | 12.97 | 3                 | 9.01  | 3  | -0.04 | 7  | - | - |
| Steyn Capital Africa Fund               | -                                 | 144        | -0.60     |   | 2       | -8.51  | 5       | -8.19  | 5          | -2.54  | 4                     | 1.74   | 2        | 11.02 | 1                 | 5.62  | 1  | -     | -  | - | - |
| Sustainable Capital Africa Alpha Fund v | S&P Pan Africa ex-SA Net TR Index | 321        | 1.01      |   | 1       | 3.39   | 3       | 2.92   | 3          | 14.08  | 1                     | 4.66   | 1        | 12.54 | 2                 | 7.33  | 2  | 0.46  | 4  | - | - |
| MSCI EFM Africa ex SA Index             |                                   |            | -2.19     |   |         | -19.00 |         | -14.31 |            | -10.10 |                       | -9.82  |          | 14.76 |                   |       |    |       |    |   |   |
| S&P Pan Africa ex-SA Net TR Index       |                                   |            | 0.05      |   |         | -2.84  |         | -1.60  |            | 2.27   |                       | -0.90  |          | 13.13 |                   |       |    |       |    |   |   |
| SOFR Index                              |                                   |            | 0.49      |   |         | 13.89  |         | 14.45  |            | 18.57  |                       | 6.99   |          | 7.31  |                   |       |    |       |    |   |   |

MV: Market value. QTR: Quarter. YTD: Year-to-date. IR: Information Ratio. SR: Sharpe Ratio.

Should you need any additional data or related analysis, please contact RisCView Queries on riscviewqueries@riscura.com.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.

v GIPS compliant

- No data available

