

Sustainable Finance Disclosure Regulation (SFDR) declaration

1 January 2023

More information?

Heleen Goussard | +27 21 673 6999 | hgoussard@riscura.com

[riscura.com](https://www.riscura.com)

Summary

African Women Impact Fund

FUND PURPOSE	To invest funds in the African Women Public and Private Markets Funds
FUND STRUCTURE	An open-ended sub-fund of Prescient Global Qualified Investor Fund ICAV (the "ICAV"), an umbrella fund with segregated liability
FUND TYPE	Open Ended Fund (Non-Commitment based)
FUND LIFE	Indefinite
TARGET FUND SIZE	\$ 1bn
FINANCIAL INSTRUMENTS	African Women Public and Private Markets Funds
LIQUIDITY	Monthly dealing, with in specie declaration of Private Markets interests
MANAGEMENT FEES	0 bps (RisCura)
TARGET RETURNS	Appropriate asset class specific composite benchmark
GEOGRAPHY	Primarily in Africa
MINIMUM INVESTMENT AMOUNT	\$ 2 000 000
INITIAL CLOSE DATE	Q4' 2022 / Q1' 2023

African Women Public Markets Impact Fund

FUND PURPOSE	The Fund shall invest in Underlying Funds which are managed by (a) African women portfolio managers, or (b) women-owned African domiciled asset management firms in order to obtain exposure to a diversified basket of African-based, listed assets that provide a blended source of returns over a rolling 7-year period.
FUND STRUCTURE	An open-ended sub-fund of Prescient Global Qualified Investor Fund ICAV (the "ICAV"), an umbrella fund with segregated liability
FUND LIFE	Indefinite
TARGET FUND SIZE	\$ 500m

FINANCIAL INSTRUMENTS	The Fund will invest (primarily through Underlying Funds) in listed equity markets, listed debt markets, listed real estate markets, and/or money market assets
LIQUIDITY	Weekly dealing
MANAGEMENT FEES	35 bps (RisCura)
TARGET RETURNS	Appropriate asset class specific composite benchmark
GEOGRAPHY	Primarily in Africa
MINIMUM INVESTMENT AMOUNT	€ 100 000
INITIAL CLOSE DATE	Q4' 2022 / Q1' 2023

African Women Private Markets Funds

FUND PURPOSE	The Fund will seek to invest primarily in Underlying Funds managed by (a) African women portfolio managers, or (b) women-owned African domiciled asset management firms in order to obtain exposure to a basket of African-based, unlisted assets that provide a blended source of returns.
FUND STRUCTURE	A closed-ended sub-fund of Prescient Global Qualified Investor Fund ICAV (the "ICAV"), an umbrella fund with segregated liability
FUND TYPE	Closed-ended (Commitment-based)
FUND LIFE	12 years with 3 years possible extension
TARGET FUND SIZE	\$ 500m
FINANCIAL INSTRUMENTS	Investment vehicles with exposure to private markets
LIQUIDITY	Commitment-based, no liquidity outside the realization of the portfolio post the investment period
MANAGEMENT FEES	75 bps (RisCura)
TARGET RETURNS	Appropriate asset class specific composite benchmark
GEOGRAPHY	Primarily in Africa
MINIMUM INVESTMENT AMOUNT	\$ 1 000 000
INITIAL CLOSE DATE	Q4' 2022 / Q1' 2023

No sustainable investment objective

This financial product does not have a sustainable investment objective. This Fund promotes environmental or social characteristics, but does not have as its objective a sustainable investment.

Environmental or social characteristics of the Fund

The Fund promotes social characteristics through seeking to strengthen the economic empowerment of women by accelerating the growth of African women fund managers. The Fund forms part of a collaboration between the Investment Manager, Standard Bank, the United Nations Economic Commission for Africa (also referred to as "UNECA") and MiDA Advisors (such collaboration referred to as the "AWIF Initiative") with the aim of creating a sustainable investment platform to grow the number and asset sizes of women asset managers on the African continent and provide support and guidance to emerging asset managers while in their incubation period.

In particular, the above-mentioned social characteristics include:

- Strengthened capacity of women fund managers to attract investors by addressing operational needs;
- Increased number of women asset managers and owners in Africa;
- Increased number of qualified women professionals in the investment industry; and
- Increased opportunities for women fund managers to secure investment commitments and deploy capital.

The Fund will invest substantially all of its assets in collective investment schemes that are managed by African women portfolio managers or women-owned African domiciled asset management firms.

The Fund will seek to make investments which contribute to the United Nations' Sustainable Development Goals (SDGs) of "5. Gender Equality" and "8. Decent Work & Economic Growth" in Africa as well as aiming to fulfil the goals set out in the African Union Agenda 2063 in order to accelerate the growth of women-owned investment firms and women-managed funds across Africa.

Investment strategy

The Fund will invest in investment vehicles that are managed by (a) African women portfolio managers, or (b) women-owned African domiciled asset management firms. For the avoidance of doubt, the Fund does not consider the sustainability of the investments made by the investee fund managers. The Investment Manager may also appoint sub-investment managers to invest a portion of the assets of the Fund directly on its behalf, where the investments are managed by (a) African women portfolio managers, or (b) women-owned African domiciled asset management firms.

Proportion of investments in ESG vs non-ESG assets

At least 80% of the Fund's Net Asset Value will be invested in funds which will be aligned with the social characteristics promoted by the Fund, meaning that a maximum of 20% of the Fund's Net Asset Value will be invested in assets which are not aligned with the social characteristics of the fund.

The assets which are not aligned with the social characteristics of the fund will mainly be cash and cash equivalents, utilised for cash management and efficient portfolio management purposes.

More product-specific information can be found on the RisCura website:

<https://www.riscura.com/funds/awif>

Monitoring of environmental or social characteristics

The Fund's sustainability indicators are based on the 2X Challenge criteria which are applied to the fund managers of the funds in which AWIF will be invested.

The sustainability indicators will be collected at the investee fund manager level and include:

2X Direct Criterion	2X Direct sub-criterion	Gender indicator
1. Entrepreneurship	1A. Share of women ownership	1A. Percent of female ownership of the investee Fund Manager
	1B. Business founded by women	1B. Percent of investee Fund Manager founders who are female
2. Leadership	2A. Share of women in senior management	2A(i) Percent of senior management of the investee Fund Manager who are female
		2A(ii) Percent of senior management of the investee Fund Manager who are female
	2B(i) Share of women on the Board	2B(i) Percent of the board of the investee Fund who are female
	2B(ii) Share of women on the IC	2B(ii) Percent of the IC of the investee Fund who are female
3. Employment	3A. Share of women in the workforce	3A(i) Percent of FTE in the investee Fund Manager who are female
		3A(ii) Percent of FTE in the investee Fund who are female

Information on any designated reference benchmarks used

No reference benchmark will be used for the purpose of attaining the Fund's social characteristics.

Disclaimer

Unless otherwise stated, the information in each section is true for all three funds: African Women Impact Fund, African Women Public Markets Impact Fund, and African Women Private Markets Fund.