

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	15	1.42%		4	4.05%	7	10.65%	9	21.84%	10	5.31%	2	14.11%	2	10.98%	3	0.172	3	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	460	-0.58%		10	2.20%	10	32.26%	1	51.83%	2	3.89%	5	21.10%	14	14.86%	13	-0.428	8	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	142	1.19%		5	4.42%	6	11.49%	7	19.15%	12	-2.70%	12	14.26%	3	12.05%	5	-1.019	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	395	-0.71%		11	4.70%	5	28.20%	3	52.62%	1	4.03%	4	19.25%	13	14.73%	11	0.236	2	-	-
Duet Africa Opportunities Fund	-	116	0.87%		7	6.19%	3	12.59%	5	28.35%	6	2.30%	7	13.08%	1	9.26%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	40	1.09%		6	3.68%	8	9.60%	10	23.62%	8	6.97%	1	17.71%	8	13.14%	9	0.513	1	-	-
Laurium Limpopo Africa Fund	-	215	-0.18%		9	3.43%	9	8.02%	12	14.94%	14	-1.63%	11	15.59%	5	13.06%	8	-	-	-	-
Mazi Africa Equity Fund v	MSCI EFM Africa ex SA Index	1,375	2.11%		2	7.35%	2	8.50%	11	21.11%	11	1.87%	8	18.47%	11	15.04%	14	-0.294	7	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	359	2.29%		1	8.01%	1	12.55%	6	24.74%	7	4.86%	3	15.71%	6	12.50%	6	0.148	4	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	550	1.53%		3	5.17%	4	11.10%	8	30.09%	5	0.13%	10	18.43%	10	14.78%	12	-0.623	9	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	83	-0.13%		8	1.12%	12	20.07%	4	32.64%	4	3.67%	6	18.64%	12	13.44%	10	0.042	6	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	68	-0.75%		12	1.88%	11	4.57%	15	12.62%	15	-	-	-	-	-	-	-	-	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	57	-2.01%		15	0.49%	13	5.90%	14	17.95%	13	-5.24%	14	15.20%	4	11.31%	4	-1.108	11	-	-
Steyn Capital Africa Fund	-	58	-1.28%		14	0.25%	14	30.87%	2	49.36%	3	-4.00%	13	16.54%	7	10.79%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund	S&P Pan Africa ex-SA Net TR Index	316	-0.98%		13	-2.25%	15	7.43%	13	22.93%	9	1.19%	9	18.17%	9	13.01%	7	0.138	5	-	-
3M USD Libor + 5%			0.01%			0.03%		0.11%		0.19%		1.35%		0.31%							
MSCI EFM Africa ex SA Index			2.12%			5.32%		9.77%		23.43%		3.25%		17.98%							
S&P Africa Frontier			0.73%			5.69%		12.27%		33.49%		0.58%		17.96%							
S&P Pan Africa ex-SA Net TR Index			1.23%			1.07%		6.71%		14.92%		-1.12%		21.35%							
Standard Bank Africa Total Return Index			-0.58%			0.32%		10.97%		27.51%		12.34%		24.23%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

