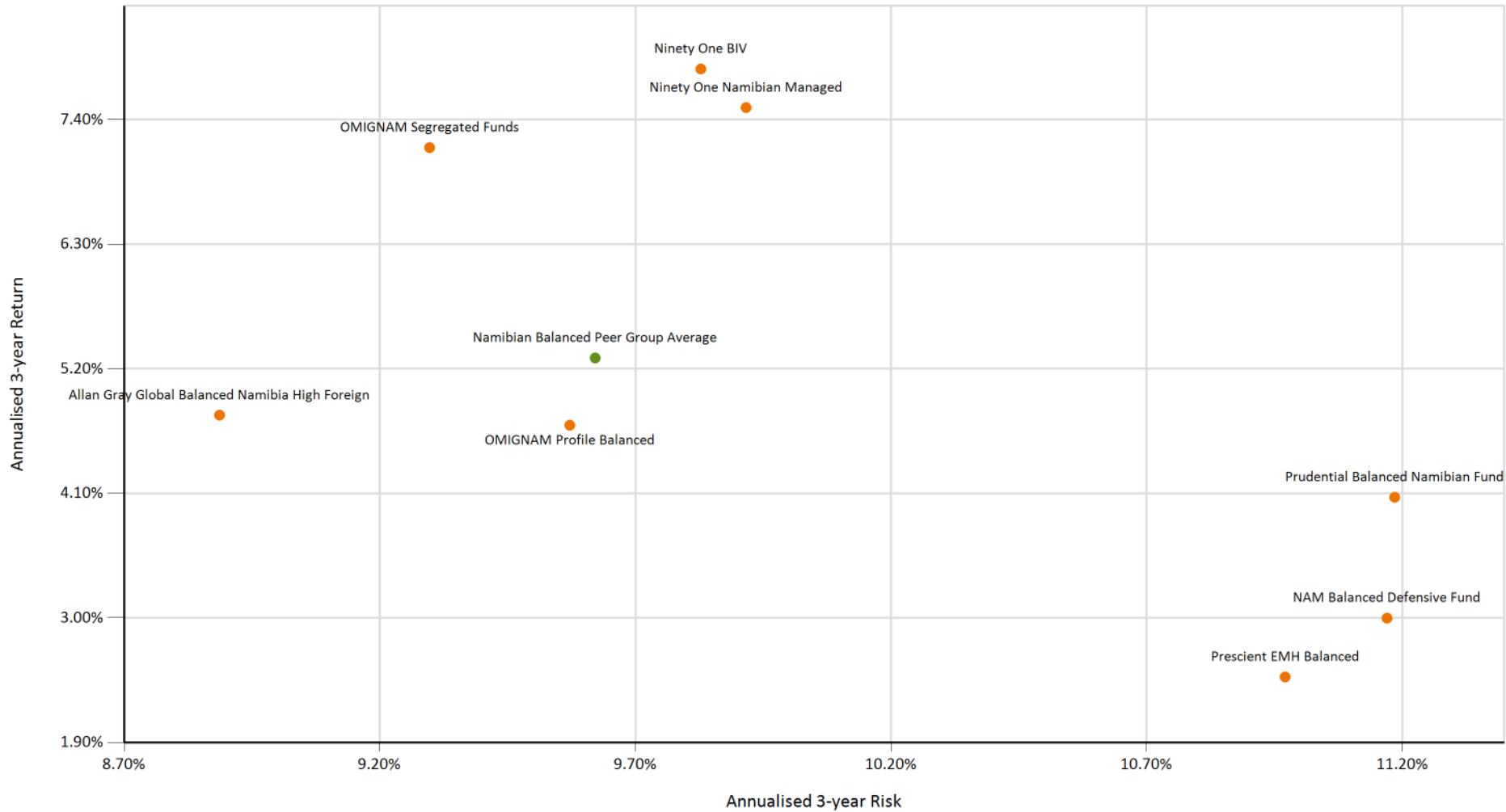


Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Allan Gray Global Balanced Namibia High Foreign	Namibian Balanced Peer Group Average	8,323	7.08%		9	-0.94%	4	0.61%	4	1.24%	3	4.79%		4	8.89%	1	4.64%	4	-0.186	4	-0.223	6
NAM Balanced Defensive Fund	Namibian Balanced Peer Group Average	3,081	8.21%		6	-7.01%	8	-5.68%	7	-3.72%	6	3.00%		7	11.17%	7	6.89%	6	-0.718	8	-0.312	7
Ninety One BIV	Namibian Balanced Peer Group Average	7,055	9.22%		3	0.14%	1	2.05%	2	5.10%	2	7.85%		1	9.83%	4	4.38%	1	1.228	1	0.100	1
Ninety One Namibian Managed	Namibian Balanced Peer Group Average	3,307	9.43%		1	0.14%	1	2.14%	1	5.15%	1	7.51%		2	9.92%	5	4.49%	3	0.986	3	0.068	2
OMIGNAM Profile Balanced	Namibian Balanced Peer Group Average	142	8.24%		5	-4.95%	6	-4.31%	6	-2.71%	5	4.70%		5	9.57%	3	5.60%	5	-0.290	5	-0.210	4
OMIGNAM Segregated Funds	Namibian Balanced Peer Group Average	1,116	8.53%		4	-1.13%	5	-0.02%	5	0.83%	4	7.15%		3	9.30%	2	4.48%	2	1.183	2	0.031	3
Prescient EMH Balanced	Namibian Balanced Peer Group Average	29	8.19%		7	-8.44%	9	-8.59%	9	-6.77%	8	2.48%		8	10.97%	6	7.06%	7	-0.630	7	-0.366	8
Prudential Balanced Namibian Fund	Namibian Balanced Peer Group Average	2,049	9.33%		2	-6.80%	7	-6.06%	8	-4.90%	7	4.06%		6	11.19%	8	7.06%	7	-0.334	6	-0.219	5
Standard Bank Namibia Managed Unit Trust Fund v	Namibian Balanced Peer Group Average	139	7.82%		8	-0.26%	3	1.38%	3	-	-	-		-	-	-	-	-	-	-	-	-
Namibian Balanced Peer Group Average			8.45%			-2.55%		-1.36%		0.38%		5.29%			9.62%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.
 v GIPS compliant.
 - No data available.



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