

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	7	1.84%		4	5.31%	5	1.84%	4	4.57%	7	6.75%	13	10.53%	6	5.38%	6	-0.206	12	-	-
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	29	-0.24%		12	2.64%	15	-0.24%	12	13.97%	3	17.39%	1	9.69%	3	3.93%	2	1.136	1	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	385	6.71%		1	11.76%	1	6.71%	1	-2.74%	13	13.18%	5	17.78%	16	7.81%	13	0.300	6	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	1	0.05%		11	4.48%	10	0.05%	11	4.05%	9	11.77%	6	14.55%	14	7.13%	12	0.427	5	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	230	-0.26%		13	4.57%	8	-0.26%	13	4.16%	8	8.85%	8	10.38%	4	5.38%	6	0.077	8	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	491	-0.48%		14	3.99%	13	-0.48%	14	-7.67%	16	8.59%	9	13.77%	13	9.30%	16	0.520	4	-	-
Duet Africa Opportunities Fund	-	99	1.32%		5	2.48%	16	1.32%	5	-1.94%	12	2.88%	14	12.79%	11	5.17%	5	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa Index	37	0.59%		9	4.24%	11	0.59%	9	16.62%	1	13.54%	4	11.35%	9	6.13%	10	0.583	3	-	-
Investec Africa Fund	-	112	1.03%		6	5.29%	6	1.03%	6	4.05%	9	8.24%	10	10.75%	7	6.09%	9	-	-	-	-
Laurium Limpopo Africa Fund	-	255	0.36%		10	4.11%	12	0.36%	10	5.96%	5	14.44%	3	10.42%	5	4.75%	3	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	333	2.63%		2	6.02%	3	2.63%	2	16.45%	2	16.03%	2	8.66%	1	3.37%	1	1.122	2	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	525	0.81%		7	8.55%	2	0.81%	7	4.58%	6	7.47%	12	11.39%	10	6.06%	8	-0.108	10	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	68	-0.97%		16	4.72%	7	-0.97%	16	-0.44%	11	10.59%	7	15.69%	15	7.94%	14	0.230	7	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	77	0.67%		8	4.50%	9	0.67%	8	-3.67%	14	7.73%	11	13.69%	12	8.19%	15	0.002	9	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	73	-0.95%		15	2.91%	14	-0.95%	15	-4.64%	15	0.25%	15	9.51%	2	5.13%	4	-1.342	13	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	280	2.63%		2	5.77%	4	2.63%	2	6.50%	4	-0.58%	16	11.22%	8	6.19%	11	-0.195	11	-	-
3M USD Libor + 5%			0.16%			0.48%		0.16%		2.31%		2.05%		0.16%							
MSCI EFM Africa ex SA Index			1.92%			8.36%		1.92%		15.26%		8.07%		11.03%							
MSCI EFM Africa Index			-0.95%			2.08%		-0.95%		-7.11%		1.25%		18.91%							
S&P Pan Africa ex-SA Net TR Index			-0.72%			1.07%		-0.72%		1.56%		1.62%		11.81%							
Standard Bank Africa Total Return Index			6.71%			12.66%		6.71%		17.53%		8.74%		12.76%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on [ftroskie@riscura.com](mailto:ftroskie@riscura.com) or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

