

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	8	1.18%		6	0.20%	12	1.59%	7	-1.36%	7	3.57%		9	11.07%	3	6.09%	4	0.071	9	-	-	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	28	1.84%		3	3.73%	4	7.57%	3	7.61%	2	4.87%		6	11.99%	6	8.36%	9	0.247	5	-	-	
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	344	-0.65%		13	-2.24%	15	-13.20%	16	-15.97%	15	8.67%		3	17.52%	15	7.80%	8	0.281	4	-	-	
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	1	1.12%		7	4.21%	2	5.41%	5	1.18%	5	5.33%		5	16.92%	14	10.27%	14	0.331	3	-	-	
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	228	0.55%		9	0.55%	11	2.94%	6	1.54%	4	2.89%		11	12.76%	8	8.59%	12	0.006	10	-	-	
Coronation Africa Frontiers	3M USD Libor + 5%	481	1.71%		4	2.70%	5	-9.66%	15	-7.97%	13	4.20%		8	15.00%	12	10.65%	15	0.202	6	-	-	
Duet Africa Opportunities Fund	-	98	1.07%		8	-2.38%	16	-2.94%	12	-4.81%	11	0.57%		13	12.90%	10	5.15%	2	-	-	-	-	
Gondo Visio Metsi Fund v	MSCI EFM Africa Index	36	1.20%		5	5.72%	1	15.92%	1	-	-	-		-	-	-	-	-	-	-	-	-	-
Investec Africa Fund	-	104	-2.65%		16	-2.02%	13	-0.90%	9	0.37%	6	2.83%		12	12.77%	9	8.58%	11	-	-	-	-	
Laurium Limpopo Africa Fund	-	246	2.20%		2	2.59%	6	6.20%	4	3.59%	3	9.88%		2	12.25%	7	7.19%	7	-	-	-	-	
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	290	2.38%		1	4.18%	3	13.07%	2	11.70%	1	12.45%		1	9.67%	1	4.76%	1	1.352	1	-	-	
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	454	-0.60%		12	1.78%	8	-1.31%	10	-1.84%	8	3.56%		10	11.93%	5	6.91%	6	0.113	8	-	-	
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	70	0.24%		10	0.66%	10	-2.39%	11	-3.67%	10	7.61%		4	16.11%	13	8.47%	10	0.390	2	-	-	
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	65	-1.47%		14	1.29%	9	-5.83%	14	-6.95%	12	4.52%		7	14.25%	11	8.81%	13	0.186	7	-	-	
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	71	-1.86%		15	-2.23%	14	-5.70%	13	-10.37%	14	-3.53%		15	9.84%	2	5.57%	3	-0.790	12	-	-	
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	248	-0.05%		11	1.99%	7	-0.52%	8	-3.36%	9	-0.86%		14	11.19%	4	6.21%	5	-0.148	11	-	-	
3M USD Libor + 5%			0.17%			0.54%		2.06%		2.53%		2.23%			0.29%								
MSCI EFM Africa ex SA Index			2.15%			4.27%		9.72%		8.39%		2.86%			12.65%								
MSCI EFM Africa Index			3.03%			-6.07%		1.36%		8.54%		0.24%			19.67%								
S&P Pan Africa ex-SA Net TR Index			0.60%			0.76%		7.15%		-5.51%		0.75%			12.90%								
Standard Bank Africa Total Return Index			3.30%			-0.07%		10.80%		8.88%		4.49%			12.82%								

Should you need any additional data or related analysis, please contact Chad van Diemen from RisCura on cvandiemen@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollar: and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

