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|---|---|----------------------------|--------|-------|----|---------|----|--------------|----|--------|----|-----------|-----------|----|--------|----|------------------|----|----------------------|-------|----------------|------|
| Product* | Benchmark | Market Value (USD'm) | | Month | # | Quarter | # | Year-to-date | # | 1-year | # | Annualise | ed 3-year | # | Risk | # | Downside Risk | # | Information Ratio | # Sh | arpe Rati | o # |
| 27four Pangaea Africa FoF # | MSCI EFM Africa ex SA Index | 31 | 9.22% | | 5 | 12.53% | 9 | 9.22% | 5 | 41.15% | 8 | 2.77% | | 8 | 12.57% | 3 | 7.78% | 3 | 0.169 | 6 | - | - |
| Allan Gray Africa ex-SA Fund | Standard Bank Africa Total Return Index | 442 | 13.67% | | 2 | 23.04% | 2 | 13.67% | 2 | 75.33% | 1 | 8.47% | | 3 | 19.66% | 13 | 10.41% | 10 | 0.794 | 2 | - | - |
| Aluwani Africa Equity Fund | MSCI EFM Africa ex SA Index | 8 | 10.10% | | 4 | 17.75% | 4 | 10.10% | 4 | 54.52% | 4 | 0.97% | | 9 | 18.80% | 12 | 12.70% | 13 | 0.100 | 7 | - | - |
| Ashmore EM Frontier Africa Equity Composite | MSCI EFM Africa ex SA Index | 375 | 6.50% | | 9 | 14.26% | 7 | 6.50% | 9 | 35.97% | 12 | -1.38% | | 11 | 12.78% | 4 | 8.96% | 5 | -0.185 | 9 | - | - |
| Coronation Africa Frontiers | 3M USD Libor + 5% | 637 | 6.62% | | 8 | 15.73% | 6 | 6.62% | 8 | 45.48% | 6 | 3.26% | | 7 | 15.52% | 9 | 9.83% | 8 | 0.019 | 8 | - | - |
| Duet Africa Opportunities Fund | - | 122 | 14.69% | | 1 | 21.20% | 3 | 14.69% | 1 | 36.73% | 11 | -1.17% | | 10 | 14.66% | 8 | 7.34% | 2 | - | - | - | - |
| Investec Africa Fund | - | 191 | 6.36% | | 10 | 12.74% | 8 | 6.36% | 10 | 42.42% | 7 | -3.86% | | 12 | 14.56% | 7 | 10.93% | 12 | - | - | - | - |
| Laurium Limpopo Africa Fund | - | 184 | 5.99% | | 13 | 11.50% | 11 | 5.99% | 13 | 55.45% | 2 | 11.53% | | 1 | 13.92% | 5 | 9.11% | 6 | - | - | - | - |
| Old Mutual African Frontiers Fund | MSCI EFM Africa ex SA Index | 249 | 7.03% | | 7 | 11.64% | 10 | 7.03% | 7 | 40.59% | 9 | 4.13% | | 5 | 12.19% | 2 | 8.35% | 4 | 0.367 | 5 | - | - |
| Prescient Africa Equity Fund | MSCI EFM Africa ex SA Index | 2 | 6.01% | | 12 | 3.38% | 15 | 6.01% | 12 | 27.45% | 14 | -5.84% | | 14 | 17.57% | 11 | 13.72% | 14 | -0.715 | 11 | - | - |
| Prudential Africa ex SA Equity Fund | MSCI EFM Africa ex SA Index | 322 | 7.83% | | 6 | 9.68% | 12 | 7.83% | 6 | 37.90% | 10 | 5.42% | | 4 | 14.54% | 6 | 9.27% | 7 | 0.822 | 1 | - | - |
| Sanlam Africa Equity Fund | MSCI EFM Africa ex SA Index | 34 | 2.92% | | 15 | 24.79% | 1 | 2.92% | 15 | 55.03% | 3 | - | | - | - | - | - | - | - | - | - | - |
| Sanlam African Frontier Markets Fund | MSCI EFM Africa ex SA Index | 85 | 3.39% | | 14 | 17.03% | 5 | 3.39% | 14 | 49.32% | 5 | 4.04% | | 6 | 15.56% | 10 | 10.06% | 9 | 0.400 | 4 | - | - |
| Sanlam Centre Sub Saharan Africa Equity Fund | MSCI EFM Africa ex SA Index | 107 | 6.20% | | 11 | 8.70% | 13 | 6.20% | 11 | 28.15% | 13 | -4.65% | | 13 | 10.70% | 1 | 6.83% | 1 | -0.570 | 10 | - | - |
| Sustainable Capital Africa Alpha Fund v | S&P Pan Africa ex-SA Net TR Index | 178 | 10.83% | | 3 | 7.19% | 14 | 10.83% | 3 | 22.18% | 15 | 9.33% | | 2 | 19.90% | 14 | 10.70% | 11 | 0.637 | 3 | - | - |
| 3M USD Libor + 5% | | | 0.15% | | | 0.41% | | 0.15% | | 1.37% | | 4.21% | | | 0.68% | | | | | | | |
| MSCI EFM Africa ex SA Index | | | 6.08% | | | 9.09% | | 6.08% | | 29.36% | | 0.54% | | | 16.74% | | | | | | | |
| S&P Pan Africa ex-SA Net TR Index | ₹ | | 5.25% | | | 7.18% | | 5.25% | | 27.51% | | 1.47% | | | 14.60% | | | | | | | |
| Standard Bank Africa Total Return Index | | | 2.61% | | | 9.99% | | 2.61% | | 18.10% | | -3.67% | | | 17.37% | | | | | | | |

| Should you need any additional data or related analysis, please contact Fran Troskie from | RisCura on ftroskie@riscura.com or +27 21 673 6999.



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* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees. v GIPS compliant.

- No data available.

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