

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	27	2.78%		4	4.19%	3	27.03%	8	20.63%	6	-5.86%	8	12.26%	4	8.38%	3	0.034	6	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	355	2.51%		6	1.79%	10	44.59%	1	40.96%	1	-4.75%	6	19.07%	13	11.27%	10	0.438	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	7	0.62%		11	0.22%	12	31.04%	3	14.77%	10	-7.52%	9	17.93%	12	12.68%	13	-0.075	7	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	333	-4.82%		15	-0.69%	14	19.84%	12	5.21%	15	-8.26%	10	11.95%	3	8.95%	5	-0.168	8	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	597	1.23%		8	2.53%	8	26.17%	9	15.48%	9	-4.54%	5	15.03%	10	9.84%	8	-0.521	11	-	-
Duet Africa Opportunities Fund	-	103	-0.52%		13	-2.74%	15	11.96%	15	7.57%	13	-12.20%	13	12.44%	5	8.04%	2	-	-	-	-
Investec Africa Fund	-	171	1.15%		9	3.82%	5	27.89%	5	14.04%	11	-12.42%	14	14.42%	7	11.31%	11	-	-	-	-
Laurium Limpopo Africa Fund	-	139	1.73%		7	5.26%	2	40.55%	2	28.59%	2	4.29%	1	14.20%	6	9.47%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	209	-0.53%		14	4.06%	4	27.87%	6	21.52%	5	-2.84%	4	11.89%	2	8.49%	4	0.437	3	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	3.64%		3	8.24%	1	25.05%	11	5.23%	14	-10.98%	12	17.58%	11	13.85%	14	-0.503	10	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	274	0.77%		10	2.97%	6	27.80%	7	22.11%	3	-1.66%	2	14.45%	8	9.48%	7	0.985	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	27	4.27%		1	2.17%	9	25.50%	10	19.87%	7	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	73	2.78%		4	1.48%	11	28.76%	4	21.79%	4	-5.00%	7	14.97%	9	10.15%	9	0.234	5	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	106	-0.25%		12	-0.55%	13	12.01%	14	8.12%	12	-10.71%	11	10.30%	1	7.04%	1	-0.472	9	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	155	3.96%		2	2.92%	7	18.98%	13	19.55%	8	-1.96%	3	20.84%	14	12.40%	12	0.393	4	-	-
3M USD Libor + 5%			0.12%			0.34%		1.04%		1.98%		4.52%		0.65%							
MSCI EFM Africa ex SA Index			-0.22%			-2.61%		18.94%		10.78%		-6.80%		16.89%							
S&P Pan Africa ex-SA Net TR Index			2.03%			5.49%		23.48%		17.20%		-5.83%		15.00%							
Standard Bank Africa Total Return Index			-0.50%			-1.35%		10.74%		7.33%		-10.59%		17.38%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

