

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	69	-0.43%		5	7.93%	1	2.66%	5	3.58%	5	-2.51%	2	12.71%	1	8.33%	2	0.018	2	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	233	2.67%		1	-0.33%	5	43.31%	1	40.73%	1	-3.08%	3	17.68%	5	10.41%	5	-0.096	3	-	-
Coronation All Africa	3M USD Libor + 4%	72	1.78%		2	2.11%	2	23.76%	2	14.79%	3	-4.13%	4	15.63%	3	9.53%	4	-0.428	4	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	48	1.06%		3	1.33%	4	12.05%	4	6.70%	4	-4.28%	5	15.72%	4	9.23%	3	-0.554	5	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	25	0.92%		4	1.41%	3	16.47%	3	15.27%	2	0.37%	1	15.26%	2	8.22%	1	0.309	1	-	-
3M USD Libor + 4%			0.12%			0.34%		1.04%		1.96%		3.82%		0.55%							
MSCI Africa Index			2.01%			-1.48%		12.82%		8.62%		-3.96%		19.78%							
MSCI EFM Africa Index			2.14%			-0.69%		15.30%		11.33%		-1.51%		19.96%							
Prudential Bespoke Africa Benchmark			0.66%			0.13%		13.59%		12.18%		-0.36%		15.92%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

