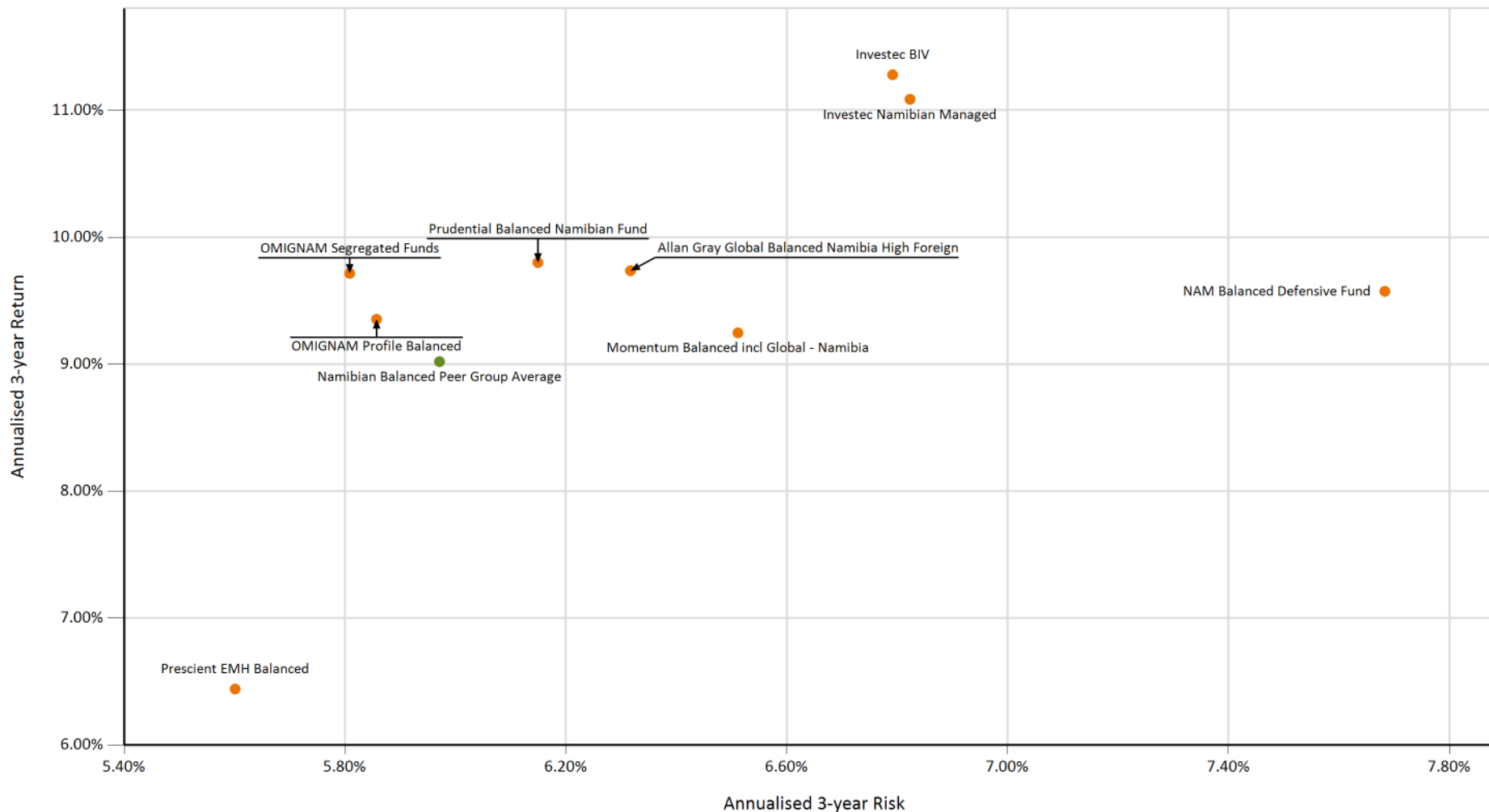


Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
Allan Gray Global Balanced Namibia High Foreign	Namibian Balanced Peer Group Average	10,881	1.63%		4	4.97%	9	8.50%	9	6.78%	9	9.74%		4	6.32%	5	2.46%	5	0.178	7	0.430	5	
Investec BIV	Namibian Balanced Peer Group Average	4,826	2.21%		2	7.23%	1	11.97%	1	11.43%	1	11.28%		1	6.79%	7	2.89%	7	1.100	1	0.612	1	
Investec Namibian Managed	Namibian Balanced Peer Group Average	2,314	2.26%		1	7.13%	3	11.97%	1	11.41%	2	11.09%		2	6.82%	8	2.93%	8	0.964	2	0.584	2	
Momentum Balanced incl Global - Namibia	Namibian Balanced Peer Group Average	354	1.47%		7	6.08%	7	9.91%	7	9.20%	6	9.25%		8	6.51%	6	2.63%	6	0.085	8	0.350	7	
NAM Balanced Defensive Fund	Namibian Balanced Peer Group Average	3,179	0.95%		9	6.32%	5	11.06%	4	9.17%	7	9.57%		6	7.68%	9	3.56%	9	0.212	5	0.347	8	
OMIGNAM Profile Balanced	Namibian Balanced Peer Group Average	140	1.54%		6	6.05%	8	10.60%	6	10.22%	3	9.35%		7	5.86%	3	2.25%	1	0.201	6	0.399	6	
OMIGNAM Segregated Funds	Namibian Balanced Peer Group Average	766	1.93%		3	7.03%	4	11.34%	3	10.20%	4	9.71%		5	5.81%	2	2.27%	2	0.538	4	0.459	3	
Prescient EMH Balanced	Namibian Balanced Peer Group Average	33	1.09%		8	7.15%	2	10.95%	5	8.36%	8	6.44%		9	5.60%	1	2.41%	3	-0.662	9	-0.070	9	
Prudential Balanced Namibian Fund	Namibian Balanced Peer Group Average	2,109	1.62%		5	6.12%	6	9.28%	8	9.89%	5	9.80%		3	6.15%	4	2.42%	4	0.565	3	0.450	4	
Namibian Balanced Peer Group Average			1.63%			6.45%		9.52%		8.28%		9.02%			5.97%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.
 v GIPS compliant.
 - No data available.



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