

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	30	0.83%		7	4.50%	8	23.59%	10	19.14%	6	-8.61%	9	12.51%	4	8.67%	3	-0.008	8	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	346	-1.48%		10	6.02%	7	41.05%	1	42.90%	1	-8.41%	8	19.62%	13	11.78%	11	0.421	3	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	7	-2.12%		12	-0.92%	14	30.23%	3	17.91%	8	-9.36%	10	18.12%	12	12.74%	12	0.000	7	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	349	2.49%		2	8.72%	3	25.91%	7	11.62%	12	-7.60%	6	11.77%	2	8.78%	4	0.069	6	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	589	-1.71%		11	1.77%	10	24.64%	9	17.75%	9	-6.65%	5	15.27%	9	9.97%	8	-0.662	10	-	-
Duet Africa Opportunities Fund	-	105	-3.28%		13	0.92%	11	12.54%	14	5.93%	14	-13.20%	12	12.55%	5	8.06%	2	-	-	-	-
Investec Africa Fund	-	169	1.05%		6	6.15%	6	26.43%	6	13.25%	11	-14.87%	14	14.77%	7	11.60%	10	-	-	-	-
Laurium Limpopo Africa Fund	-	125	2.79%		1	7.83%	4	38.16%	2	33.38%	2	2.33%	1	14.39%	6	9.53%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	202	2.27%		3	9.42%	1	28.55%	4	24.93%	3	-4.53%	3	12.29%	3	8.79%	5	0.541	2	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	1.64%		5	7.64%	5	20.66%	11	4.99%	15	-14.46%	13	17.85%	11	14.15%	14	-0.687	11	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	262	1.72%		4	9.11%	2	26.83%	5	24.31%	4	-4.03%	2	14.88%	8	9.78%	7	1.014	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	26	-5.58%		15	-2.49%	15	20.37%	12	17.95%	7	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	71	-4.71%		14	0.76%	12	25.28%	8	22.78%	5	-8.11%	7	15.32%	10	10.47%	9	0.132	5	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	107	-0.29%		8	4.01%	9	12.29%	15	7.61%	13	-11.68%	11	10.40%	1	7.07%	1	-0.329	9	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	140	-0.59%		9	-0.11%	13	14.45%	13	16.23%	10	-5.96%	4	21.23%	14	12.78%	13	0.388	4	-	-
3M USD Libor + 5%			0.11%			0.33%		0.92%		2.34%		4.63%		0.63%							
MSCI EFM Africa ex SA Index			-1.83%			2.40%		19.20%		13.18%		-9.24%		17.41%							
S&P Pan Africa ex-SA Net TR Index			2.00%			9.30%		21.03%		15.05%		-9.68%		15.88%							
Standard Bank Africa Total Return Index			-3.81%			4.58%		11.30%		6.30%		-13.86%		18.33%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

