

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	70	-2.62%		2	12.19%	1	3.11%	5	3.80%	5	-3.71%	2	12.91%	1	8.46%	2	-0.075	2	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	233	-3.08%		4	4.33%	3	39.58%	1	42.20%	1	-6.28%	5	18.04%	5	10.71%	5	-0.279	3	-	-
Coronation All Africa	3M USD Libor + 4%	79	-3.25%		5	1.92%	5	21.60%	2	15.96%	2	-6.03%	4	15.74%	4	9.53%	4	-0.554	4	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	47	-2.61%		1	2.87%	4	10.87%	4	5.79%	4	-4.69%	3	15.70%	3	9.21%	3	-0.696	5	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	26	-2.73%		3	6.07%	2	15.40%	3	14.71%	3	0.47%	1	15.27%	2	8.22%	1	0.191	1	-	-
3M USD Libor + 4%			0.11%			0.33%		0.92%		2.23%		3.90%		0.53%							
MSCI Africa Index			-6.55%			2.95%		10.60%		5.57%		-3.23%		19.91%							
MSCI EFM Africa Index			-6.02%			3.69%		12.89%		8.21%		-0.71%		20.09%							
Prudential Bespoke Africa Benchmark			-3.67%			4.67%		12.84%		10.83%		-0.02%		15.95%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

