

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	29	0.54%		12	9.06%	12	22.58%	11	21.59%	9	-9.14%		10	12.48%	4	8.62%	3	-0.203	8	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	351	0.79%		10	19.78%	1	43.17%	1	46.71%	1	-8.49%		8	19.62%	13	11.77%	11	0.440	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	10	1.76%		7	11.40%	8	33.05%	3	22.23%	8	-8.51%		9	18.12%	12	12.81%	13	-0.028	6	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	344	1.90%		6	10.84%	9	22.97%	10	10.07%	13	-8.42%		7	11.64%	2	8.76%	5	-0.083	7	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	596	3.05%		3	12.59%	3	26.81%	6	20.57%	10	-6.11%		4	15.25%	10	10.03%	8	-0.632	10	-	-
Duet Africa Opportunities Fund	-	108	1.08%		9	9.86%	11	16.36%	13	11.85%	12	-11.98%		12	12.53%	5	8.12%	2	-	-	-	-
Investec Africa Fund	-	168	1.57%		8	10.13%	10	25.12%	8	13.37%	11	-15.26%		14	14.72%	7	11.58%	10	-	-	-	-
Laurium Limpopo Africa Fund	-	109	0.66%		11	12.23%	4	34.41%	2	30.48%	3	1.88%		1	14.33%	6	9.53%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	160	2.29%		5	11.45%	6	25.69%	7	24.96%	6	-5.54%		3	12.20%	3	8.75%	4	0.262	4	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	2.75%		4	7.84%	14	18.71%	12	4.79%	15	-14.23%		13	17.90%	11	14.15%	14	-0.821	11	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	258	0.46%		13	11.96%	5	24.68%	9	22.92%	7	-4.29%		2	14.85%	8	9.78%	7	0.778	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	28	3.78%		1	11.41%	7	27.48%	5	27.68%	5	-		-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	75	3.62%		2	13.51%	2	31.47%	4	31.53%	2	-6.30%		5	15.16%	9	10.43%	9	0.257	5	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	107	-0.01%		14	8.02%	13	12.62%	15	10.03%	14	-10.81%		11	10.60%	1	7.09%	1	-0.343	9	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	142	-0.41%		15	2.94%	15	15.13%	14	29.53%	4	-6.93%		6	21.31%	14	12.74%	12	0.438	3	-	-
3M USD Libor + 5%			0.11%			0.33%		0.81%		2.72%		4.75%			0.61%							
MSCI EFM Africa ex SA Index			-0.58%			9.30%		21.42%		18.46%		-8.19%			17.44%							
S&P Pan Africa ex-SA Net TR Index			1.36%			10.87%		18.65%		15.39%		-11.12%			15.84%							
Standard Bank Africa Total Return Index			3.07%			13.14%		15.71%		14.72%		-14.22%			18.40%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

