

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	41	11.31%		1	14.51%	2	5.88%	5	7.31%	5	-3.69%	2	12.90%	1	8.45%	1	-0.048	2	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	240	0.24%		5	18.18%	1	44.13%	1	51.68%	1	-6.44%	5	18.07%	5	10.73%	5	-0.258	3	-	-
Coronation All Africa	3M USD Libor + 4%	82	3.69%		2	13.68%	3	25.69%	2	24.58%	2	-5.42%	4	15.66%	3	9.52%	4	-0.522	4	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	48	2.95%		4	4.96%	5	13.84%	4	12.79%	4	-4.79%	3	15.72%	4	9.22%	3	-0.596	5	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	27	3.31%		3	7.56%	4	18.64%	3	23.54%	3	-0.80%	1	15.63%	2	8.62%	2	0.044	1	-	-
3M USD Libor + 4%			0.11%			0.33%		0.81%		2.52%		3.98%		0.52%							
MSCI Africa Index			3.35%			6.79%		18.35%		18.44%		-3.80%		20.11%							
MSCI EFM Africa Index			3.46%			7.11%		20.12%		21.43%		-1.36%		20.31%							
Prudential Bespoke Africa Benchmark			3.26%			6.85%		17.14%		20.72%		-0.97%		16.23%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.  
 v GIPS compliant.  
 - No data available.

