

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	29	3.08%		9	14.55%	9	21.92%	10	19.42%	9	-9.26%		10	12.47%	4	8.62%	3	-0.287	8	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	349	6.77%		1	34.94%	1	42.05%	1	49.20%	1	-8.19%		7	19.65%	13	11.77%	11	0.541	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	10	-0.52%		15	20.10%	3	30.75%	3	17.47%	10	-8.59%		8	18.11%	12	12.81%	13	-0.119	6	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	338	4.14%		6	12.40%	12	20.61%	11	6.77%	12	-8.62%		9	11.59%	2	8.76%	5	-0.145	7	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	609	0.48%		13	12.98%	11	23.05%	7	19.50%	8	-6.66%		4	15.15%	10	10.03%	8	-0.684	10	-	-
Duet Africa Opportunities Fund	-	108	3.23%		8	15.53%	6	15.12%	14	5.14%	14	-12.38%		12	12.48%	5	8.10%	2	-	-	-	-
Investec Africa Fund	-	166	3.42%		7	8.02%	14	23.19%	6	11.48%	11	-15.71%		14	14.65%	7	11.57%	10	-	-	-	-
Laurium Limpopo Africa Fund	-	103	4.22%		5	18.11%	4	33.53%	2	31.06%	2	3.06%		1	14.50%	6	9.53%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	111	4.60%		3	14.94%	8	22.88%	8	21.97%	7	-5.97%		3	12.12%	3	8.75%	4	0.126	4	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	3.07%		10	11.51%	13	15.54%	13	0.07%	15	-14.59%		13	17.82%	11	14.15%	14	-0.990	11	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	247	6.77%		1	20.57%	2	24.11%	5	24.26%	5	-4.11%		2	14.86%	8	9.78%	7	0.691	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	27	-0.49%		14	14.28%	10	22.84%	9	23.76%	6	-		-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	72	2.05%		11	16.41%	5	26.88%	4	26.59%	3	-6.99%		5	15.01%	9	10.43%	9	0.044	5	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	106	4.32%		4	15.12%	7	12.63%	15	6.56%	13	-10.57%		11	10.64%	1	7.10%	1	-0.374	9	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	143	0.90%		12	4.89%	15	15.60%	12	25.84%	4	-7.36%		6	21.32%	14	12.69%	12	0.427	3	-	-
3M USD Libor + 5%			0.11%			0.32%		0.70%		3.10%		4.86%			0.59%							
MSCI EFM Africa ex SA Index			4.92%			20.25%		22.13%		18.31%		-7.62%			17.47%							
S&P Pan Africa ex-SA Net TR Index			5.72%			14.21%		17.06%		9.62%		-11.42%			15.80%							
Standard Bank Africa Total Return Index			5.48%			14.67%		12.26%		5.57%		-15.18%			18.24%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

