

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	240	7.47%		1	30.54%	1	43.78%	1	52.64%	1	-6.28%	3	18.08%	4	10.73%	4	-0.226	2	-	-
Coronation All Africa	3M USD Libor + 4%	79	1.59%		4	11.32%	2	21.21%	2	20.42%	2	-6.44%	4	15.49%	1	9.52%	3	-0.605	3	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	46	2.60%		3	4.74%	4	10.58%	4	4.15%	4	-5.43%	2	15.62%	3	9.22%	2	-0.615	4	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	28	5.55%		2	5.80%	3	14.84%	3	15.50%	3	-1.63%	1	15.52%	2	8.62%	1	0.063	1	-	-
3M USD Libor + 4%			0.11%			0.32%		0.70%		2.80%		4.07%		0.50%							
MSCI EFM Africa Index			6.64%			6.31%		16.10%		9.11%		-1.87%		20.24%							
Prudential Bespoke Africa Benchmark			5.23%			5.22%		13.44%		11.69%		-1.84%		16.13%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns. v GIPS compliant. - No data available.

