

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	29	5.23%		8	11.66%	8	18.28%	8	14.86%	10	-9.93%		10	12.30%	5	8.62%	3	-0.302	8	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	326	11.31%		1	24.79%	2	33.04%	1	32.45%	1	-9.46%		9	19.26%	13	11.77%	11	0.518	3	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	10	10.05%		2	25.87%	1	31.43%	2	18.20%	7	-7.70%		6	18.19%	12	12.83%	13	0.094	5	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	-	4.65%		10	9.30%	12	16.10%	11	3.44%	12	-8.79%		8	11.52%	2	8.76%	5	-0.114	7	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	609	8.74%		3	16.01%	6	22.47%	6	19.26%	6	-5.74%		3	15.31%	10	10.03%	8	-0.620	10	-	-
Duet Africa Opportunities Fund	-	117	5.29%		7	8.38%	13	11.52%	14	-0.45%	15	-13.23%		12	12.25%	4	8.10%	2	-	-	-	-
Investec Africa Fund	-	161	4.84%		9	8.17%	14	19.11%	7	8.08%	11	-16.11%		14	14.51%	8	11.57%	10	-	-	-	-
Laurium Limpopo Africa Fund	-	98	6.98%		6	19.51%	3	28.12%	3	28.93%	3	2.29%		1	14.36%	6	9.53%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	108	4.16%		12	11.06%	9	17.48%	9	17.00%	9	-6.83%		5	11.83%	3	8.75%	4	0.081	6	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	1.83%		15	10.37%	11	12.09%	13	-0.16%	14	-14.35%		13	17.90%	11	14.15%	14	-0.873	11	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	222	4.38%		11	14.96%	7	16.24%	10	17.27%	8	-5.22%		2	14.42%	7	9.78%	7	0.572	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	27	7.88%		4	16.65%	5	23.44%	5	25.14%	4	-		-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	72	7.34%		5	17.96%	4	24.33%	4	23.49%	5	-6.45%		4	15.14%	9	10.43%	9	0.257	4	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	102	3.56%		13	10.96%	10	7.96%	15	2.65%	13	-11.60%		11	10.24%	1	7.10%	1	-0.423	9	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	139	2.44%		14	6.00%	15	14.57%	12	29.23%	2	-8.01%		7	21.31%	14	12.62%	12	0.523	2	-	-
3M USD Libor + 5%			0.11%			0.31%		0.59%		3.48%		4.98%			0.57%							
MSCI EFM Africa ex SA Index			4.78%			16.97%		16.41%		15.49%		-8.16%			17.31%							
S&P Pan Africa ex-SA Net TR Index			3.46%			7.80%		10.73%		5.46%		-12.92%			15.34%							
Standard Bank Africa Total Return Index			4.07%			3.99%		6.43%		4.62%		-16.08%			17.93%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

