

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	27	5.60%		10	7.76%	9	12.40%	9	3.69%	8	-11.28%		9	11.81%	5	8.62%	3	-0.281	8	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	291	13.54%		1	16.29%	1	19.52%	2	6.84%	4	-11.61%		10	18.13%	13	11.77%	11	0.428	3	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	9	9.70%		2	14.91%	2	19.43%	3	-5.46%	11	-10.28%		7	17.13%	11	12.83%	13	-0.092	6	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	311	1.96%		13	2.52%	15	9.40%	13	-0.69%	10	-10.46%		8	10.96%	2	8.76%	5	-0.124	7	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	563	3.40%		12	5.72%	12	12.62%	8	3.57%	9	-7.67%		3	14.43%	9	10.03%	8	-0.817	11	-	-
Duet Africa Opportunities Fund	-	111	6.29%		6	7.77%	8	5.91%	14	-13.46%	15	-14.34%		12	11.76%	4	8.10%	2	-	-	-	-
Investec Africa Fund	-	153	-0.37%		15	5.85%	11	13.61%	6	-6.46%	12	-17.28%		14	14.10%	7	11.57%	10	-	-	-	-
Laurium Limpopo Africa Fund	-	88	5.93%		9	12.53%	3	19.76%	1	12.84%	2	0.62%		1	13.85%	6	9.53%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	105	5.50%		11	8.16%	7	12.78%	7	4.67%	6	-7.98%		5	11.52%	3	8.75%	4	0.142	5	-	-
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	98	6.56%		4	9.75%	5	4.25%	15	-7.15%	13	-12.47%		11	9.94%	1	7.10%	1	-0.359	9	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	6.24%		8	4.48%	13	10.08%	12	-10.50%	14	-14.97%		13	17.82%	12	14.13%	14	-0.754	10	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	212	8.19%		3	8.93%	6	11.37%	11	3.90%	7	-6.48%		2	14.16%	8	9.78%	7	0.652	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	25	6.45%		5	6.57%	10	14.42%	5	11.28%	3	-		-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	68	6.27%		7	12.12%	4	15.83%	4	5.04%	5	-8.58%		6	14.45%	10	10.43%	9	0.148	4	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	123	1.48%		14	3.45%	14	11.84%	10	24.31%	1	-7.70%		4	21.37%	14	12.62%	12	0.613	2	-	-
3M USD Libor + 5%			0.10%			0.30%		0.48%		3.86%		5.09%			0.54%							
MSCI EFM Africa ex SA Index			9.38%			11.53%		11.10%		-2.28%		-9.71%			17.03%							
S&P Pan Africa ex-SA Net TR Index			4.42%			4.11%		7.03%		-2.08%		-13.58%			15.17%							
Standard Bank Africa Total Return Index			4.46%			1.41%		2.27%		-5.17%		-16.94%			17.70%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

