

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	26	0.48%		13	5.10%	10	6.44%	10	-0.36%	5	-12.16%	8	11.37%	5	8.62%	3	-0.185	8	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	253	-1.26%		14	3.74%	11	5.27%	11	-3.15%	9	-15.13%	11	16.07%	11	11.77%	11	0.264	3	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	10	4.26%		2	9.02%	3	8.87%	6	-12.33%	12	-12.32%	9	16.12%	12	12.83%	13	-0.169	7	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	303	1.09%		10	6.75%	6	7.38%	8	-4.16%	10	-10.69%	7	10.90%	2	8.76%	5	-0.001	6	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	556	3.18%		5	8.52%	4	8.92%	5	-0.79%	7	-8.23%	4	14.30%	10	10.03%	8	-0.878	11	-	-
Duet Africa Opportunities Fund	-	104	-3.16%		15	0.41%	15	-0.36%	14	-16.76%	15	-15.31%	12	11.16%	4	8.10%	2	-	-	-	-
Investec Africa Fund	-	154	3.56%		3	12.64%	1	14.03%	1	-5.73%	11	-16.59%	14	14.24%	9	11.60%	10	-	-	-	-
Laurium Limpopo Africa Fund	-	83	5.46%		1	12.15%	2	13.06%	2	8.16%	2	-0.42%	1	13.51%	7	9.53%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	97	1.07%		11	5.29%	9	6.90%	9	-0.44%	6	-9.12%	5	11.03%	3	8.75%	4	0.235	5	-	-
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	92	0.55%		12	2.97%	12	-2.17%	15	-13.33%	13	-13.43%	10	9.22%	1	7.10%	1	-0.293	9	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	2.02%		6	2.14%	13	3.61%	12	-14.45%	14	-15.79%	13	17.48%	13	14.13%	14	-0.646	10	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	176	1.80%		8	1.26%	14	2.94%	13	-1.45%	8	-8.02%	3	13.38%	6	9.78%	7	0.699	2	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	23	1.58%		9	6.39%	7	7.49%	7	1.38%	3	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	65	3.41%		4	8.00%	5	8.99%	4	0.49%	4	-9.89%	6	13.94%	8	10.43%	9	0.235	4	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	99	1.97%		7	5.59%	8	10.21%	3	29.00%	1	-7.08%	2	21.46%	14	12.62%	12	0.735	1	-	-
3M USD Libor + 5%			0.10%			0.29%		0.38%		4.26%		5.21%		0.51%							
MSCI EFM Africa ex SA Index			2.06%			1.25%		1.57%		-8.35%		-11.34%		16.18%							
S&P Pan Africa ex-SA Net TR Index			-0.22%			-1.26%		2.50%		-9.24%		-14.18%		14.96%							
Standard Bank Africa Total Return Index			-4.34%			-5.08%		-2.10%		-12.10%		-18.34%		17.37%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

