

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	184	0.34%		4	6.11%	2	10.14%	1	4.23%	2	-13.10%		4	15.17%	2	10.71%	4	-0.637	3	-	-
Coronation All Africa	3M USD Libor + 4%	72	3.35%		2	6.42%	1	8.88%	2	3.27%	3	-7.67%		3	14.87%	1	9.52%	3	-0.742	4	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	44	3.82%		1	3.70%	3	5.58%	4	1.50%	4	-5.57%		2	15.56%	4	9.26%	2	-0.635	2	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	28	3.34%		3	3.30%	4	8.55%	3	9.50%	1	-2.27%		1	15.20%	3	8.68%	1	-0.036	1	-	-
3M USD Libor + 4%			0.10%		0.29%		0.38%		3.68%		4.32%		0.45%									
MSCI EFM Africa Index			5.13%		6.48%		9.21%		7.54%		-2.02%		19.84%									
Prudential Bespoke Africa Benchmark			3.05%		1.80%		7.81%		6.81%		-2.30%		15.84%									

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns. v GIPS compliant. - No data available.

