

| Product* | Benchmark | Market Value (USD'm) | Month | # | Quarter | # | Year-to-date | # | 1-year | # | Annualised 3-year | # | Risk | # | Downside Risk | # | Information Ratio | # | Sharpe Ratio | # | |
|---|---|----------------------|--------|---|---------|--------|--------------|--------|--------|---------|-------------------|---------|------|--------|---------------|--------|-------------------|--------|--------------|---|---|
| 27four Pangaea Africa FoF # | MSCI EFM Africa ex SA Index | 26 | 1.56% | | 6 | 5.93% | 6 | 5.93% | 6 | 2.58% | 5 | -11.05% | 8 | 11.74% | 5 | 8.62% | 3 | -0.172 | 7 | - | - |
| Allan Gray Africa ex-SA Fund | Standard Bank Africa Total Return Index | 253 | 3.73% | | 2 | 6.63% | 4 | 6.63% | 4 | 4.96% | 3 | -13.42% | 11 | 16.44% | 12 | 11.84% | 11 | 0.192 | 4 | - | - |
| Aluwani Africa Equity Fund | MSCI EFM Africa ex SA Index | 10 | 0.47% | | 9 | 4.42% | 11 | 4.42% | 11 | -10.23% | 12 | -13.10% | 9 | 15.90% | 11 | 12.83% | 13 | -0.474 | 9 | - | - |
| Ashmore EM Frontier Africa Equity Composite | MSCI EFM Africa ex SA Index | 301 | -0.22% | | 11 | 6.48% | 5 | 6.48% | 5 | -5.52% | 11 | -10.19% | 7 | 11.02% | 2 | 8.77% | 5 | -0.046 | 6 | - | - |
| Coronation Africa Frontiers | 3M USD Libor + 5% | 540 | -0.91% | | 12 | 5.56% | 9 | 5.56% | 9 | 0.63% | 9 | -7.79% | 4 | 14.46% | 10 | 10.03% | 8 | -0.843 | 11 | - | - |
| Duet Africa Opportunities Fund | - | 108 | 4.70% | | 1 | 2.90% | 12 | 2.90% | 12 | -13.12% | 15 | -13.74% | 12 | 11.29% | 3 | 8.15% | 2 | - | - | - | - |
| Investec Africa Fund | - | 149 | 2.59% | | 3 | 10.11% | 1 | 10.11% | 1 | -4.57% | 10 | -16.52% | 14 | 14.27% | 9 | 11.60% | 10 | - | - | - | - |
| Laurium Limpopo Africa Fund | - | 78 | 0.73% | | 8 | 7.20% | 3 | 7.20% | 3 | 4.77% | 4 | -0.79% | 1 | 13.37% | 6 | 9.53% | 6 | - | - | - | - |
| Old Mutual African Frontiers Fund | MSCI EFM Africa ex SA Index | 96 | 1.44% | | 7 | 5.77% | 8 | 5.77% | 8 | 1.63% | 7 | -8.13% | 5 | 11.38% | 4 | 8.75% | 4 | 0.229 | 3 | - | - |
| PineBridge Sub Saharan Africa Equity Fund | MSCI EFM Africa ex SA Index | 93 | 2.43% | | 4 | -2.70% | 15 | -2.70% | 15 | -12.12% | 13 | -13.15% | 10 | 9.30% | 1 | 7.10% | 1 | -0.361 | 8 | - | - |
| Prescient Africa Equity Fund | MSCI EFM Africa ex SA Index | 1 | -3.60% | | 15 | 1.56% | 13 | 1.56% | 13 | -12.41% | 14 | -14.91% | 13 | 17.78% | 13 | 14.13% | 14 | -0.656 | 10 | - | - |
| Prudential Africa ex SA Equity Fund | MSCI EFM Africa ex SA Index | 172 | -1.10% | | 13 | 1.11% | 14 | 1.11% | 14 | 2.25% | 6 | -7.35% | 3 | 13.58% | 7 | 9.78% | 7 | 0.595 | 2 | - | - |
| Sanlam Africa Equity Fund | MSCI EFM Africa ex SA Index | 23 | -1.44% | | 14 | 5.82% | 7 | 5.82% | 7 | 5.53% | 2 | - | - | - | - | - | - | - | - | - | - |
| Sanlam African Frontier Markets Fund | MSCI EFM Africa ex SA Index | 61 | 2.03% | | 5 | 5.40% | 10 | 5.40% | 10 | 1.23% | 8 | -9.70% | 6 | 14.02% | 8 | 10.43% | 9 | 0.060 | 5 | - | - |
| Sustainable Capital Africa Alpha Fund v | S&P Pan Africa ex-SA Net TR Index | 98 | -0.03% | | 10 | 8.08% | 2 | 8.08% | 2 | 46.81% | 1 | -5.11% | 2 | 22.04% | 14 | 12.62% | 12 | 0.757 | 1 | - | - |
| 3M USD Libor + 5% | | | 0.10% | | | 0.28% | | 0.28% | | 4.64% | | 5.33% | | 0.47% | | | | | | | |
| MSCI EFM Africa ex SA Index | | | -0.02% | | | -0.41% | | -0.41% | | -4.69% | | -10.34% | | 16.50% | | | | | | | |
| S&P Pan Africa ex-SA Net TR Index | | | -0.08% | | | 2.72% | | 2.72% | | -1.60% | | -12.57% | | 15.43% | | | | | | | |
| Standard Bank Africa Total Return Index | | | 1.48% | | | 2.34% | | 2.34% | | 0.89% | | -15.83% | | 17.65% | | | | | | | |

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

