

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	25	2.99%		9	5.32%	10	4.30%	8	4.14%	7	-11.74%	8	11.65%	5	8.58%	3	-0.264	8	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	242	1.29%		12	0.15%	13	2.80%	12	4.77%	6	-14.58%	12	16.20%	12	11.81%	11	0.223	3	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	10	4.08%		6	5.92%	8	3.93%	10	-9.29%	13	-13.42%	9	15.87%	11	12.80%	13	-0.532	11	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	287	6.25%		2	7.19%	7	6.88%	4	-3.13%	10	-9.72%	6	11.09%	3	8.81%	5	-0.007	6	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	543	6.14%		3	8.38%	4	6.53%	5	8.13%	3	-7.50%	4	14.46%	10	10.08%	8	-0.829	12	-	-
Duet Africa Opportunities Fund	-	103	-0.97%		15	-2.71%	14	-1.72%	14	-15.96%	15	-15.63%	13	10.76%	2	8.07%	2	-	-	-	-
Investec Africa Fund	-	148	6.02%		4	8.10%	6	7.33%	3	-6.18%	11	-18.04%	14	14.10%	9	11.53%	10	-	-	-	-
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	76	5.57%		5	8.29%	5	6.43%	6	7.99%	4	0.17%	1	13.58%	6	9.52%	6	0.038	5	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	95	2.70%		10	5.80%	9	4.27%	9	2.13%	9	-8.26%	5	11.35%	4	8.75%	4	0.209	4	-	-
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	91	-0.02%		14	-6.19%	15	-5.01%	15	-10.99%	14	-14.39%	11	9.07%	1	7.03%	1	-0.492	9	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	2	3.86%		7	9.88%	1	5.36%	7	-7.44%	12	-13.93%	10	17.73%	13	14.18%	14	-0.523	10	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	163	0.58%		13	4.79%	12	2.24%	13	7.34%	5	-6.72%	3	13.60%	7	9.83%	7	0.746	2	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	23	6.27%		1	9.64%	2	7.36%	2	13.20%	2	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	67	2.36%		11	5.03%	11	3.30%	11	2.93%	8	-10.22%	7	13.94%	8	10.43%	9	-0.054	7	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	98	3.58%		8	8.92%	3	8.12%	1	56.92%	1	-5.13%	2	22.04%	14	12.62%	12	0.820	1	-	-
3M USD Libor + 5%			0.09%			0.64%		0.18%		4.98%		5.44%		0.43%							
MSCI EFM Africa ex SA Index			-0.70%			3.67%		-0.39%		-0.17%		-10.33%		16.50%							
MSCI EFM Africa Index			1.55%			9.63%		4.15%		24.56%		-1.61%		19.90%							
S&P Pan Africa ex-SA Net TR Index			-0.96%			6.13%		2.80%		4.34%		-13.28%		15.44%							
Standard Bank Africa Total Return Index			-2.22%			4.81%		0.85%		7.23%		-17.36%		17.64%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

