

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	24	1.27%		6	-3.83%	6	1.27%	6	2.69%	8	-12.40%	7	11.46%	4	8.58%	3	-0.356	7	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	235	1.49%		5	-1.06%	2	1.49%	5	6.75%	4	-13.35%	8	16.62%	11	11.81%	10	0.157	4	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	9	-0.14%		12	-12.54%	13	-0.14%	12	-11.20%	12	-14.33%	9	15.63%	10	12.80%	12	-0.752	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	517	0.37%		11	-8.13%	10	0.37%	11	4.47%	5	-8.15%	4	14.17%	9	10.08%	7	-0.910	11	-	-
Duet Africa Opportunities Fund	-	104	-0.76%		13	-4.65%	8	-0.76%	13	-14.65%	14	-15.97%	12	10.77%	2	8.05%	2	-	-	-	-
Investec Africa Fund	-	140	1.24%		7	-9.73%	12	1.24%	7	-12.29%	13	-19.63%	13	13.42%	6	11.53%	9	-	-	-	-
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	65	0.81%		10	-7.77%	9	0.81%	10	4.15%	6	-1.70%	1	13.19%	5	9.51%	5	-0.157	5	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	92	1.53%		4	-3.51%	5	1.53%	4	0.14%	9	-8.46%	5	11.29%	3	8.75%	4	0.187	3	-	-
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	91	-5.07%		14	-8.43%	11	-5.07%	14	-10.47%	11	-14.48%	10	9.07%	1	7.03%	1	-0.497	8	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	2	2.84%		2	-13.46%	14	2.84%	2	-6.52%	10	-14.89%	11	17.58%	12	14.13%	13	-0.716	9	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	152	1.65%		3	-2.88%	3	1.65%	3	7.68%	3	-7.09%	3	13.58%	7	9.80%	6	0.678	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	22	1.03%		8	-3.50%	4	1.03%	8	10.89%	2	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	66	0.92%		9	-4.55%	7	0.92%	9	2.91%	7	-11.14%	6	13.81%	8	10.39%	8	-0.260	6	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	94	4.38%		1	4.88%	1	4.38%	1	64.56%	1	-5.88%	2	21.94%	13	12.62%	11	0.665	2	-	-
3M USD Libor + 5%			0.09%			1.01%		0.09%		5.37%		5.56%		0.38%							
MSCI EFM Africa ex SA Index			0.31%			-6.57%		0.31%		3.36%		-10.38%		16.50%							
MSCI EFM Africa Index			2.56%			-0.97%		2.56%		23.40%		0.39%		20.38%							
S&P Pan Africa ex-SA Net TR Index			3.80%			-1.48%		3.80%		10.27%		-12.27%		15.58%							
Standard Bank Africa Total Return Index			3.14%			-0.04%		3.14%		16.27%		-15.38%		18.00%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

