

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	175	3.76%		2	1.90%	2	3.76%	2	15.49%	3	-10.39%		4	16.17%	4	10.71%	4	-0.604	2	-	-
Coronation All Africa	3M USD Libor + 4%	68	2.31%		3	-5.11%	4	2.31%	3	15.82%	2	-6.63%		3	15.00%	1	9.58%	3	-0.680	3	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	42	1.81%		4	-3.05%	3	1.81%	4	13.10%	4	-4.31%		2	15.55%	2	9.33%	2	-0.691	4	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	28	5.08%		1	4.00%	1	5.08%	1	24.13%	1	1.12%		1	15.91%	3	8.70%	1	-0.274	1	-	-
3M USD Libor + 4%			0.09%			0.99%		0.09%		4.53%		4.59%			0.36%							
MSCI EFM Africa Index			2.56%			-0.97%		2.56%		23.40%		0.39%			20.38%							
Prudential Bespoke Africa Benchmark			5.91%			4.60%		5.91%		26.47%		1.55%			16.55%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns. v GIPS compliant. - No data available.

