

| Product* | Benchmark | Market Value (USD'm) | Month | # | Quarter | # | Year-to-date | # | 1-year | # | Annualised 3-year | # | Risk | # | Downside Risk | # | Information Ratio | # | Sharpe Ratio | # | |
|---|---|----------------------|---------|---|---------|---------|--------------|---------|--------|---------|-------------------|---------|------|--------|---------------|--------|-------------------|--------|--------------|---|---|
| 27four Pangaea Africa FoF # | MSCI EFM Africa ex SA Index | 239,441 | -5.96% | | 5 | -1.77% | 5 | -7.78% | 7 | -7.85% | 8 | -12.62% | 7 | 11.61% | 5 | 8.52% | 3 | -0.170 | 7 | - | - |
| Allan Gray Africa ex-SA Fund | Standard Bank Africa Total Return Index | 232 | 0.07% | | 1 | 5.19% | 2 | -3.12% | 3 | -3.79% | 3 | -13.10% | 8 | 16.64% | 11 | 11.82% | 10 | 0.299 | 4 | - | - |
| Aluwani Africa Equity Fund | MSCI EFM Africa ex SA Index | 9 | -14.06% | | 14 | -9.86% | 12 | -22.15% | 14 | -20.45% | 14 | -15.49% | 11 | 15.59% | 10 | 12.75% | 12 | -0.685 | 9 | - | - |
| Ashmore EM Frontier Africa Equity Composite | MSCI EFM Africa ex SA Index | 283 | -12.38% | | 13 | -10.49% | 14 | -16.55% | 11 | -16.98% | 11 | -10.56% | 5 | 10.83% | 2 | 8.77% | 5 | 0.067 | 5 | - | - |
| Coronation Africa Frontiers | 3M USD Libor + 5% | 510 | -10.03% | | 10 | -6.54% | 11 | -6.48% | 4 | -5.70% | 5 | -8.91% | 3 | 14.17% | 9 | 10.02% | 7 | -0.977 | 11 | - | - |
| Duet Africa Opportunities Fund | - | 372 | -2.95% | | 4 | -2.90% | 8 | -18.54% | 12 | -18.58% | 12 | -14.60% | 10 | 11.17% | 3 | 8.12% | 2 | - | - | - | - |
| Investec Africa Fund | - | 138 | -11.46% | | 12 | -10.03% | 13 | -23.37% | 15 | -23.20% | 15 | -20.48% | 13 | 13.78% | 7 | 11.54% | 9 | - | - | - | - |
| Laurium Limpopo Africa Fund | MSCI EFM Africa Index | 63 | -10.08% | | 11 | -4.59% | 10 | -7.30% | 6 | -6.36% | 6 | - | - | - | - | - | - | - | - | - | - |
| Old Mutual African Frontiers Fund | MSCI EFM Africa ex SA Index | 90 | -6.34% | | 6 | -2.02% | 7 | -10.61% | 9 | -9.31% | 9 | -8.86% | 2 | 11.40% | 4 | 8.70% | 4 | 0.387 | 3 | - | - |
| PineBridge Sub Saharan Africa Equity Fund | MSCI EFM Africa ex SA Index | 97 | -2.26% | | 3 | -1.07% | 3 | -11.41% | 10 | -11.45% | 10 | -13.32% | 9 | 8.85% | 1 | 6.83% | 1 | -0.235 | 8 | - | - |
| Prescient Africa Equity Fund | MSCI EFM Africa ex SA Index | 2 | -19.31% | | 15 | -15.36% | 15 | -20.93% | 13 | -19.97% | 13 | -16.92% | 12 | 17.31% | 12 | 14.06% | 13 | -0.827 | 10 | - | - |
| Prudential Africa ex SA Equity Fund | MSCI EFM Africa ex SA Index | 135 | -6.78% | | 8 | -3.81% | 9 | -6.78% | 5 | -4.43% | 4 | -9.12% | 4 | 13.67% | 6 | 9.85% | 6 | 0.604 | 2 | - | - |
| Sanlam Africa Equity Fund | MSCI EFM Africa ex SA Index | 22 | -6.47% | | 7 | -1.92% | 6 | 0.85% | 2 | -1.25% | 2 | - | - | - | - | - | - | - | - | - | - |
| Sanlam African Frontier Markets Fund | MSCI EFM Africa ex SA Index | 65 | -6.97% | | 9 | -1.60% | 4 | -9.27% | 8 | -7.71% | 7 | -11.74% | 6 | 14.01% | 8 | 10.34% | 8 | -0.020 | 6 | - | - |
| Sustainable Capital Africa Alpha Fund v | S&P Pan Africa ex-SA Net TR Index | 88 | -0.26% | | 2 | 11.68% | 1 | 43.07% | 1 | 39.75% | 1 | -7.07% | 1 | 21.78% | 13 | 12.60% | 11 | 0.773 | 1 | - | - |
| 3M USD Libor + 5% | | | 0.46% | | | 1.43% | | 5.23% | | 5.69% | | 5.68% | | 0.31% | | | | | | | |
| MSCI EFM Africa ex SA Index | | | -10.51% | | | -6.27% | | -11.52% | | -8.50% | | -11.99% | | 16.36% | | | | | | | |
| MSCI EFM Africa Index | | | -8.27% | | | -3.96% | | 9.09% | | -0.78% | | -4.83% | | 20.79% | | | | | | | |
| S&P Pan Africa ex-SA Net TR Index | | | -8.07% | | | -5.81% | | -4.96% | | -4.98% | | -14.44% | | 15.23% | | | | | | | |
| Standard Bank Africa Total Return Index | | | -6.75% | | | -4.60% | | -0.37% | | -0.08% | | -16.58% | | 17.72% | | | | | | | |

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

