

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	38	-2.50%		2	-2.06%	3	-0.27%	5	-2.76%	4	-9.99%	4	9.14%	1	6.54%	1	0.238	1	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	172	-0.35%		1	6.79%	1	2.36%	3	0.47%	2	-11.96%	5	16.13%	5	10.76%	5	-0.430	3	-	-
Coronation All Africa	3M USD Libor + 4%	65	-9.26%		5	-3.03%	4	2.02%	4	0.04%	3	-8.54%	3	15.01%	2	9.55%	4	-0.822	5	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	40	-7.56%		4	-3.82%	5	3.33%	2	-2.77%	5	-7.41%	2	15.66%	3	9.47%	3	-0.434	4	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	26	-4.16%		3	0.83%	2	7.35%	1	1.05%	1	-4.03%	1	16.11%	4	9.21%	2	-0.159	2	-	-
3M USD Libor + 4%			0.45%			1.24%		4.32%		4.70%		4.65%		0.31%							
MSCI Africa Index			-2.81%			0.94%		-21.34%		-28.50%		-16.21%		20.42%							
MSCI EFM Africa Index			-8.27%			-3.96%		9.09%		-0.78%		-4.83%		20.79%							
Prudential Bespoke Africa Benchmark			-4.02%			0.15%		9.06%		2.52%		-3.83%		16.67%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

