RisCView - Pan-Africa

November 2016 - Page 01

														_								
Product*	Benchmark	Market Value (USD'm)	I	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3	-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratic	o #
Africa Opportunity Fund #	MSCI Africa Index	38	-2.50%		2	-2.06%	3	-0.27%	5	-2.76%	4	-9.99%		4	9.14%	1	6.54%	1	0.238	1	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	172	-0.35%		1	6.79%	1	2.36%	3	0.47%	2	-11.96%		5	16.13%	5	10.76%	5	-0.430	3	-	-
Coronation All Africa	3M USD Libor + 4%	65	-9.26%		5	-3.03%	4	2.02%	4	0.04%	3	-8.54%		3	15.01%	2	9.55%	4	-0.822	5	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	40	-7.56%		4	-3.82%	5	3.33%	2	-2.77%	5	-7.41%		2	15.66%	3	9.47%	3	-0.434	4	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	26	-4.16%		3	0.83%	2	7.35%	1	1.05%	1	-4.03%		1	16.11%	4	9.21%	2	-0.159	2	-	-
3M USD Libor + 4%			0.45%			1.24%		4.32%		4.70%		4.65%			0.31%							
MSCI Africa Index			-2.81%			0.94%		-21.34%		-28.50%		-16.21%			20.42%							
MSCI EFM Africa Index			-8.27%			-3.96%		9.09%		-0.78%		-4.83%			20.79%							
Prudential Bespoke Africa Benchmark			-4.02%			0.15%		9.06%		2.52%		-3.83%			16.67%							

r------

Should you need any additional data or related analysis, please contact Fran Troskie from

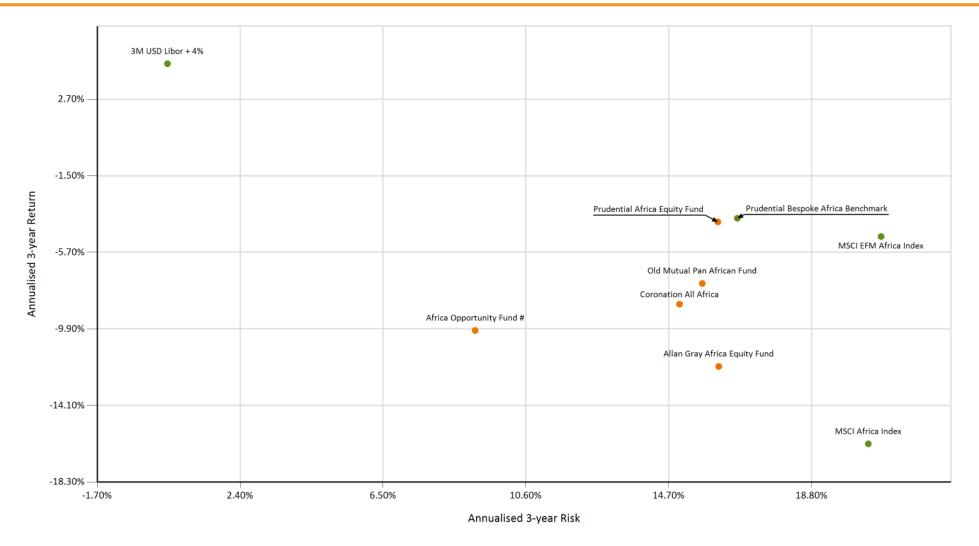
RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.

v GIPS compliant.

- No data available.





This document or any part thereof cannot be copied or distributed to anyone without written acknowledgement of its source. RisCura does not warrant the accuracy of the information contained herein. This document does not present investment advice of any kind. Under no circumstances shall RisCura be liable for any damages (whether direct, consequential or incidental) suffered in the course or as a result of using the information and the user shall assume the full risk of relying on it in making an investment decision or in advising anybody in this regard. For more information please contact Fran Troskie at ftroskie@riscura.com or +27 21 673 6999. RisCura Solutions (Pty) Ltd and RisCura Invest (Pty) Ltd are authorised financial services providers.