

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	38	-0.22%		5	0.90%	4	2.29%	5	2.63%	1	-8.78%	4	9.18%	1	6.57%	1	0.304	1	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	172	3.74%		1	8.10%	1	2.72%	4	-8.47%	5	-11.99%	5	16.13%	5	10.76%	5	-0.530	4	-	-
Coronation All Africa	3M USD Libor + 4%	72	2.82%		2	7.12%	2	12.43%	1	1.69%	2	-5.50%	3	14.14%	2	8.66%	2	-0.650	5	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	43	0.20%		4	-1.09%	5	11.78%	3	-2.45%	4	-5.06%	2	15.11%	3	8.96%	3	-0.338	3	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	27	0.43%		3	1.61%	3	12.01%	2	-1.62%	3	-3.10%	1	15.96%	4	9.13%	4	0.008	2	-	-
3M USD Libor + 4%			0.39%			1.17%		3.86%		4.60%		4.62%		0.31%							
MSCI Africa Index			-0.90%			-3.52%		-19.07%		-31.58%		-16.40%		20.44%							
MSCI EFM Africa Index			-0.72%			-2.67%		18.93%		0.84%		-3.14%		20.34%							
Prudential Bespoke Africa Benchmark			-0.55%			-0.31%		13.62%		-0.32%		-3.20%		16.56%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.  
 v GIPS compliant.  
 - No data available.

