

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	24	-1.25%		11	-7.14%	9	-6.12%	7	-13.65%	10	-9.91%	11	11.56%	4	8.25%	5	-0.572	11	-	-	
Africa Sustainability Fund v	MSCI EFM Africa ex SA Index	16	-1.17%		10	-3.44%	6	8.46%	2	1.82%	2	-3.64%	2	14.92%	12	7.88%	3	0.215	3	-	-	
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	220	2.50%		1	-12.77%	14	-7.90%	11	-18.31%	14	-11.39%	12	17.11%	13	11.82%	13	0.134	4	-	-	
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	11	-2.20%		13	-13.83%	15	-13.64%	14	-17.66%	13	-8.96%	8	14.39%	11	10.80%	12	-0.558	9	-	-	
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	327	-1.13%		9	1.54%	1	-6.77%	9	-14.13%	12	-4.28%	3	9.33%	1	6.10%	1	0.099	6	-	-	
Coronation Africa Frontiers	3M USD Libor + 5%	486	2.14%		2	-3.28%	5	0.06%	4	-7.22%	6	-3.13%	1	13.71%	7	8.90%	7	-0.565	10	-	-	
Duet Africa Opportunities Fund	-	155	-4.98%		16	-14.99%	16	-16.10%	16	-22.31%	16	-11.75%	13	11.53%	3	8.24%	4	-	-	-	-	
Investec Africa Fund	-	209	-0.12%		6	-9.13%	12	-14.82%	15	-21.03%	15	-14.62%	14	13.58%	6	10.35%	11	-	-	-	-	
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	67	1.11%		4	-2.94%	4	-2.83%	5	-6.65%	5	-	-	-	-	-	-	-	-	-	-	
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	90	-0.16%		7	-6.65%	8	-8.77%	12	-12.96%	9	-4.86%	5	11.80%	5	8.30%	6	0.127	5	-	-	
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	99	-3.16%		14	-8.85%	11	-10.46%	13	-13.81%	11	-9.05%	9	10.30%	2	6.93%	2	-0.387	7	-	-	
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	3	-1.88%		12	-7.89%	10	-6.59%	8	-12.80%	8	-9.21%	10	14.27%	10	10.15%	10	-0.786	12	-	-	
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	107	1.56%		3	-5.36%	7	-3.09%	6	-5.63%	3	-4.52%	4	13.82%	8	9.50%	8	0.372	2	-	-	
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	21	0.59%		5	-2.91%	3	2.82%	3	-5.94%	4	-	-	-	-	-	-	-	-	-	-	
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	66	-0.27%		8	-9.36%	13	-7.80%	10	-12.77%	7	-8.26%	7	13.99%	9	10.01%	9	-0.549	8	-	-	
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	79	-3.25%		15	-1.21%	2	28.10%	1	13.64%	1	-6.79%	6	21.41%	14	12.62%	14	0.457	1	-	-	
3M USD Libor + 5%			0.48%			1.45%		3.75%		5.61%		5.64%									0.31%	
MSCI EFM Africa ex SA Index			-0.71%			-9.84%		-5.61%		-8.50%		-6.28%										16.10%
MSCI EFM Africa Index			-7.04%			6.08%		13.59%		-3.61%		-0.65%										20.75%
S&P Pan Africa ex-SA Net TR Index			-3.71%			-5.92%		0.90%		-5.55%		-10.17%										15.23%
Standard Bank Africa Total Return Index			-5.15%			-6.47%		4.43%		-2.78%		-12.91%										17.85%

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

