

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	35	0.45%		2	-1.11%	4	1.83%	4	-0.63%	1	-8.17%	4	9.37%	1	6.57%	1	0.219	1	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	162	0.87%		1	-9.67%	5	-4.14%	5	-16.95%	5	-10.65%	5	16.67%	5	10.76%	5	-0.591	5	-	-
Coronation All Africa	3M USD Libor + 4%	67	0.23%		3	-0.42%	3	5.20%	3	-6.82%	4	-4.32%	3	14.59%	2	8.66%	2	-0.538	4	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	43	-4.94%		5	4.92%	1	7.43%	1	-6.47%	3	-2.72%	2	15.76%	3	8.96%	3	-0.353	3	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	30	-3.42%		4	3.04%	2	6.47%	2	-2.54%	2	-1.46%	1	16.31%	4	9.13%	4	-0.180	2	-	-
3M USD Libor + 4%			0.39%			1.17%		3.05%		4.56%		4.59%		0.31%							
MSCI Africa Index			-7.10%			-15.64%		-22.07%		-34.54%		-14.29%		20.96%							
MSCI EFM Africa Index			-7.04%			6.08%		13.59%		-3.61%		-0.65%		20.75%							
Prudential Bespoke Africa Benchmark			-4.46%			3.17%		8.90%		-1.17%		-1.23%		16.91%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

