RisCView - South African Equity

Note of the product o	NISCVIEW - 30util Ajii	icuii Lyuity																			3 -	July 20
SAS Asset Management Nates	Product*	Benchmark	Value		Month	#	Quarter	#	Year-to-date	#	1-year	#	Annual	ised 3-year	#	Risk	#		#	Informatio Ratio	n	on #
Name v ALSI 7,45 1,57% 29 0,17% 38 6,82% 29 0,25% 49 9,10% 42 10,18% 16 0,10% 39 0,77% and ATIVE Equity Fund SWIX 15 0,70% 41 2,00% 8 6,46% 35 4,86% 21 13,65% 20 10,61% 29 4,55% 20 -0,220 and Gray v ALSI 0,555 2,03% 16 18,85% 31 18,85% 21 13,07% 41 10,09% 38 10,64% 23 3,73% 3 0,769 and Equity Fund V SWIX 1,752 2,14% 16 1,83% 13 11,47% 13 5,66% 11 10,09% 38 10,47% 25 4,26% 20 -0,82% 30 and Gray v ALSI 0,555 2,03% 18 0,55% 34 13,05% 12 13,07% 41 15,31% 7 10,40% 23 3,73% 3 0,769 30 ALSI 0,555 2,03% 18 0,55% 20 3,10% 41 13,37% 46 1,96% 43 15,62% 6 10,57% 27 4,00% 7 0,416 electropic V SWIX 8,094 0,77% 42 -0,14% 41 3,79% 46 1,96% 43 15,62% 6 10,57% 27 4,00% 7 0,416 electropic V SWIX 1,752 2,03% 13 1,59% 12 1,07% 14 8,27% 23 5,23% 13 15,66% 51 11,18% 40 6,52% 48 -1,100 and Gray V SWIX 1,752 2,00% 10,173 and SWIX 10,171 2,06% 15 0,69% 33 16,94% 7 3,89% 29 9,69% 30 12,44% 45 5,42% 41 0,635 and SWIX 10,171 2,06% 17 0,47% 36 9,58% 17 3,18% 41 12,38% 27 10,80% 36 4,51% 26 0,506 and Gray V SWIX 10,171 2,06% 17 0,47% 36 9,58% 17 3,18% 41 12,38% 27 10,80% 34 4,47% 24 0,614 and SWIX 10,014 2,34 3,34 3,35 8,36% 11 0,76% 32 11,02% 17 1,04% 17 1,04% 17 1,04% 17 1,04% 17 1,04% 17 1,04% 17 1,04% 17 1,04% 18 1,04% 17 1,04% 18 1,04% 18 1,04% 19 1,0	bax Equity	SWIX	8,794	0.18%		50	1.87%	12	3.85%	45	4.18%	26	14.84%		10	10.47%	25	4.08%	12	0.136		13
Con Enhanced Equity Fund SWIX 15 0.70% 44 2.20% 8 6.46% 35 4.86% 21 13.65% 20 10.61% 29 4.55% 29 0.220 cms Equity CAPI V CAPI 725 1.80% 23 0.25% 43 8.20% 22 8.89.9% 28 8.90% 43 10.79% 33 4.76% 34 0.787 cms Equity SWIX 1.752 2.14% 16 13.8% 13 11.47% 13 5.66% 14 11.09% 36 10.67% 25 4.26% 20 0.30% 18 0.55% 34 13.05% 12 13.07% 4 15.31% 7 10.40% 23 3.73% 3 0.769 20.05	ABSA Asset Management Value v	ALSI	7,453	1.57%		29	0.14%	38	6.82%	29	-0.25%	49	9.10%		42	10.18%	16	5.06%	39	-0.794		41
Tens Equity CAPI V CAPI 725 1.80% 23 0.25% 43 8.29% 22 8.99% 28 8.92% 43 10.79% 33 1.76% 34 0.787 ens Equity SWIRV SWIR 1,752 2.14% 16 1.83% 13 11.47% 13 6.66% 14 11.09% 36 10.47% 25 4.26% 20 0.830 land Gray V ALSI 61.55% 20.03% 18 0.55% 34 1.379% 46 1.96% 43 15.62% 6 10.57% 27 4.00% 77 0.416 enter Equity ALSI 509 2.31% 13 1.75% 14 8.27% 23 5.23% 17 11.18% 34 7.74% 1 3.18% 1 0.013 sumposite solution ALSI mathematical supposite solution ALSI mathematical supposite solution ALSI mathematical solution ALSI 1.715 3.96% 5 0.69% 33 16.94% 7 3.89% 29 9.69% 39 12.44% 45 5.42% 41 0.635 long and the solution of the solution	Aeon Active Equity	SWIX	2,777	1.86%		21	1.72%	15	6.84%	28	4.70%	24	14.60%		12	10.11%	14	4.15%	16	0.112		14
Ease Equiry SWIK 1,752 2.14% 16 1.83% 13 11.47% 13 5.66% 14 11.09% 36 10.47% 25 4.26% 20 0.820 Ina Gray v ALSI 61,555 2.03% 18 0.55% 34 13.05% 12 13.07% 41 15.31% 7 10.40% 23 3.73% 3 0.769 Ina Gray v ALSI 509 2.31% 13 1.75% 14 8.27% 23 5.22% 17 11.18% 14 0.652% 48 -1.100 Introductional ALSI 393 1.39% 32 0.94% 30 9.86% 15 2.14% 51 1.98% 51 11.18% 40 6.52% 48 -1.100 Introduction Aggressive judy v SWIK 14,715 3.36% 5 0.69% 33 16.94% 7 3.89% 29 9.69% 39 12.44% 45 5.42% 41 -0.635 Introduction Core Equity V SWIK 10.171 2.06% 17 0.47% 36 9.58% 17 3.18% 41 12.38% 27 10.80% 34 4.47% 24 0.614 Internation Houseview SWIK 23,453 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 0.506 Ide Internation Houseview SWIK 23,453 2.80% 11 0.76% 32 11.02% 47 3.64% 31 16.66% 5 10.20% 17 4.00% 7 0.260 Ide Internation Houseview SWIK 23,453 2.80% 46 1.17% 24 2.42% 49 3.64% 33 15.66% 5 10.20% 17 4.00% 7 0.260 Ide Internation Houseview SWIK 2.365% 46 1.17% 24 2.42% 49 3.64% 33 15.66% 5 10.20% 17 4.00% 7 0.260 Ide Internation Houseview SWIK 2.21 0.23% 49 0.12% 40 3.76% 47 1.04% 47 8.22% 47 8.32% 2.41% 17 1.064 Ide Internation Houseview SWIK 3.22 3.66% 3.26%	Aeon Enhanced Equity Fund	SWIX	15	0.70%		44	2.20%	8	6.46%	35	4.86%	21	13.65%		20	10.61%	29	4.55%	29	-0.220		24
Tan Gray v ALSI 61,555 2.03% 18 0.55% 34 13.05% 12 13.07% 4 15.31% 7 10.40% 23 3.73% 3 0.769 12 0.016 (per Equity Fund v SWIX 8,094 0.77% 42 0.0146 (per Equity ALSI 5.09 2.31% 13 1.75% 14 8.27% 23 5.23% 17 11.18% 34 7.74% 1 3.18% 1 0.0173 (protation Aggressive putity v SWIX 14,715 3.96% 5 0.69% 33 16.94% 7 3.89% 29 9.69% 39 12.44% 45 5.42% 41 0.635 (per equity v SWIX 10,171 2.06% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 0.506 (per equity v SWIX 12,433 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 0.506 (per equity v SWIX 12,433 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 0.506 (per equity v SWIX 12,433 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 0.506 (per equity v SWIX 12,433 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 0.506 (per equity v SWIX 12,433 2.80% 11 0.53% 46 1.17% 24 2.42% 49 3.64% 33 15.66% 5 10.20% 17 4.00% 7 0.260 (per equity v SWIX 12,433 2.80% 12 0.53% 49 0.12% 40 3.76% 47 1.04% 47 8.22% 47 8.95% 2 4.17% 17 1.064 (per equity v SWIX 322 3.06% 8 2.02% 10 2.57.2% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 0.745 (per equity v SWIX 322 3.06% 8 2.02% 10 2.57.2% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 0.745 (per equity v SWIX 3.59) 1.68% 19 1.01% 27 6.68% 30 8.30% 5 1.85.8% 12 10.57% 27 3.81% 4 0.949 (per equity v SWIX 3.699 2.83% 10 2.71% 4 1.48.8% 9 6.76% 8 8.72% 46 11.00% 37 9.92% 10 4.18% 18 1.159 (per equity v SWIX 3.699 2.83% 10 2.71% 4 1.48.8% 9 6.76% 8 8.72% 46 11.00% 38 5.30% 40 0.949 (per equity v SWIX 3.699 2.83% 10 2.71% 4 1.48.8% 9 6.76% 8 8.72% 47 11.55% 43 6.35% 47 0.049 (per equity v SWIX 3.699 2.83% 10 2.71% 41 13.76% 11 3.34% 39 8.22% 47 11.55% 43 6.35% 47 0.049 (per equity v SWIX 3.699 2.83% 10 2.71% 4 1.48.8% 9 6.76% 8 8.72% 47 11.55% 43 6.35% 47 0.049 (per equity v SWIX 3.699 2.83% 10 2.71% 41 13.76% 11 3.34% 39 8.22% 47 11.55% 43 6.35% 47 0.049 (per equity v SWIX 3.699 2.83% 10 2.71% 41 13.76% 11 3.34% 39 8.22% 47 11.55% 43 6.35% 47 0.049 (per equity v SWIX 3.699 2.83% 10 2.51% 41 1	Afena Equity CAPI v	CAPI	725	1.80%		23	-0.25%	43	8.29%	22	3.99%	28	8.92%		43	10.79%	33	4.76%	34	-0.787		40
gen SA Equity Fund v SWIX 8,094 0.77% 42 0.14% 41 3.79% 46 1.96% 43 15.62% 6 10.57% 27 4.00% 7 0.416 (att Equity ALS) 509 2.31% 13 1.75% 14 8.27% 23 5.23% 17 11.18% 34 7.74% 1 3.18% 1 0.173 (att Equity ALS) 393 1.39% 32 0.94% 30 9.86% 15 -2.14% 51 1.98% 51 11.18% 40 6.52% 48 -1.100 (att Equity V) SWIX 14,715 3.96% 5 0.69% 33 16.94% 7 3.89% 29 9.69% 39 12.44% 45 5.42% 41 0.635 (att Equity V) SWIX 10,171 2.06% 17 0.47% 36 9.58% 17 3.18% 41 12.38% 27 10.88% 34 4.47% 24 0.614 (att Equity V) SWIX 23,453 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 0.506 (att Equity V) SWIX 1,161 5.53% 46 1.17% 24 2.42% 49 3.64% 33 15.66% 5 10.20% 17 0.00% 7 0.260 (att Equity V) SWIX 322 3.06% 8 2.02% 19 0.25% 19 3.68% 31 4.681% 3 4.29% 50 13.94% 50 8.08% 50 0.0745 (att Equity V) SWIX 322 3.06% 8 2.02% 10 25.72% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 0.0745 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.06% 13 4.11% 14 0.528 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.06% 13 4.11% 14 0.528 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.06% 13 4.11% 14 0.528 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.06% 13 4.11% 14 0.528 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.06% 13 4.11% 14 0.528 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.06% 13 4.11% 14 0.528 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.06% 13 4.11% 14 0.528 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 6.54% 30 1.36% 15 1.00% 37 9.92% 10 4.18% 18 -1.159 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 7.55% 26 3.74% 31 11.00% 37 9.92% 10 4.18% 18 -1.159 (att Equity V) SWIX 5.998 2.01% 19 1.02% 13 5.00% 35 10.00% 38 10.64% 31 4.56% 30 -1.041 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 7.55% 26 3.74% 31 11.00% 37 9.92% 10 4.18% 18 -1.159 (att Equity V) SWIX 5.998 2.01% 19 1.01% 27 7.55% 26 3.74% 31 11.00% 37 9.92% 10 4.18% 18 -1.159 (att Equity V) SWIX 5.9	Afena Equity SWIX v	SWIX	1,752	2.14%		16	1.83%	13	11.47%	13	5.66%	14	11.09%		36	10.47%	25	4.26%	20	-0.820		43
The first Equity ALSI 509 2.31% 13 1.75% 14 8.27% 23 5.23% 17 11.18% 34 7.74% 1 3.18% 1 -0.173 monor ALSI institutional miposite and a seminosite and a seminos	Allan Gray v	ALSI	61,555	2.03%		18	0.55%	34	13.05%	12	13.07%	4	15.31%		7	10.40%	23	3.73%	3	0.769		4
ALSI Institutional ALSI 393 1.39% 32 0.94% 30 9.86% 15 -2.14% 51 1.98% 51 11.18% 40 6.52% 48 -1.100 imposite pulty v SWIX 14,715 3.96% 5 0.69% 33 16.94% 7 3.89% 29 9.69% 39 12.44% 45 5.42% 41 -0.635 institutional pulty v SWIX 10,171 2.06% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 -0.506 institutional pulty v SWIX 23,453 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 -0.506 institutional pulty v SWIX 10,181 0.23% 49 -0.12% 40 3.76% 47 1.04% 47 8.22% 47 8.95% 2 4.17% 17 -0.064 institutional pulty v SWIX 322 3.06% 8 2.02% 10 25.72% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 -0.745 institutional pulty v SWIX 5.978 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.08% 13 4.11% 14 0.528 institutional pulty observed pulty	Argon SA Equity Fund v	SWIX	8,094	0.77%		42	-0.14%	41	3.79%	46	1.96%	43	15.62%		6	10.57%	27	4.00%	7	0.416		8
Symposite ALSI 393 1.99% 30 9.86% 15 -2.14% 51 1.99% 51 11.15% 40 6.52% 48 -1.100 promation Aggressive unity v SWIX 14,715 3.96% 15 0.69% 33 16.94% 7 3.89% 29 9.69% 39 12.44% 45 5.42% 41 0.635 promation Core Equity v SWIX 10,171 2.06% 17 0.47% 36 9.58% 17 3.18% 41 12.38% 27 10.80% 34 4.47% 24 -0.614 promation Houseview unity v SWIX 23,453 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 -0.506 promation Houseview unity v SWIX 23,453 2.80% 11 0.76% 32 11.02% 49 3.64% 33 15.66% 5 10.20% 17 4.00% 7 0.260 model of Top 40 SWIX 322 3.06% 8 2.02% 10 25.72% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 -0.745 top 40 SWIX 322 3.06% 8 2.02% 10 25.72% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 -0.745 top 40 SWIX 322 3.06% 8 2.02% 10 25.72% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 -0.745 top 40 SWIX 5.978 2.01% 19 1.01% 27 6.68% 30 8.30% 5 18.58% 2 10.57% 27 3.81% 4 0.949 vestec Equity v SWIX 5.978 2.01% 19 1.01% 27 6.68% 30 8.30% 5 18.58% 2 1.057% 27 3.81% 4 0.949 vestec Equity Value v ALSI 7,785 11.62% 1 8.86% 1 70.64% 1 68.75% 1 20.49% 1 23.47% 52 11.24% 52 0.435 vesterents Solitions Pure puity Local signo Core SWIX SWIX 3.659 2.83% 10 2.73% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 4 0.009 AZI Capital Equity SWIX 3.659 2.83% 10 2.73% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 4 0.009 AZI Capital Equity SWIX 3.659 2.83% 10 2.73% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 4 0.009 amposite argence CAPI Fund v CAPI 1.001 0.81% 40 0.048% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence CAPI Fund v CAPI 1.001 0.81% 40 0.048% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence CAPI Fund v CAPI 1.001 0.81% 40 0.048% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence CAPI Fund v CAPI 1.001 0.81% 40 0.048% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence CAPI Fund v CAPI 1.001 0.81% 40 0.048% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence CAPI Fund v CAPI 1.001 0.81% 40 0.048% 45 4.51% 44 3.86% 30 12.25%	Aylett Equity	ALSI	509	2.31%		13	1.75%	14	8.27%	23	5.23%	17	11.18%		34	7.74%	1	3.18%	1	-0.173		22
julty v SWIX 14,715 3,96% 5 0.65% 33 16,94% 7 3,85% 25 9,65% 39 12,44% 45 5,42% 41 -0.633 pronation Core Equity v SWIX 10,171 2.06% 17 0.47% 36 9,58% 17 3,18% 41 12,38% 27 10,80% 34 4,47% 24 -0.614 pronation Houseview SWIX 23,453 2.80% 11 0.76% 32 11,02% 14 3,41% 37 11,92% 31 10,97% 36 4,51% 26 -0.506 large Iconic Portable Alpha TSE//ISE SWIX 1,281 0.53% 46 1,17% 24 2,42% 49 3,64% 33 15,66% 5 10,20% 17 4,00% 7 0,260 mid Top 40 Top 4	Cannon ALSI Institutional Composite	ALSI	393	1.39%		32	0.94%	30	9.86%	15	-2.14%	51	1.98%		51	11.18%	40	6.52%	48	-1.100		50
Promation Houseview SWIX 23,453 2.80% 11 0.76% 32 11.02% 14 3.41% 37 11.92% 31 10.97% 36 4.51% 26 -0.506 large Individual Prop 40 1.281 0.53% 46 1.17% 24 2.42% 49 3.64% 33 15.66% 5 10.20% 17 4.00% 7 0.260 ficient Equity ALS1 215 0.23% 49 -0.12% 40 3.76% 47 1.04% 47 8.22% 47 8.95% 2 4.17% 17 -1.064 emernat Equity V SWIX 322 3.06% 8 2.02% 10 25.72% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 -0.745 large Individual Prop 40 1.68% 28 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.08% 13 4.11% 14 0.528 large Equity V SWIX 5.978 2.01% 19 10.10% 27 6.68% 30 8.30% 5 18.58% 2 10.57% 27 3.81% 4 0.949 large Large Equity V settlerent Solutions Pure large Large Equity V SWIX 28,523 1.69% 27 1.01% 27 7.55% 26 3.74% 31 11.00% 37 9.92% 10 4.18% 18 -1.159 lagso Core SWIX SWIX 1.67 1.56% 30 1.36% 21 9.86% 15 3.50% 35 10.00% 38 10.64% 31 4.56% 30 -1.041 lagso Managed Equity SWIX 3.659 2.83% 10 2.71% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 40 -0.806 AZI Capital Equity SWIX SWIX 9.18 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 large ergence CAPI Fund V CAPI 1.001 0.81% 40 -0.48% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence SWIX Fund V SWIX 9.18 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 large Equity Peer Group 7,220 0.93% 39 -0.14% 41 13.76% 11 3.34% 39 8.22% 40 12.69% 47 5.92% 43 -0.518 large Equity Peer Group 7,220 0.93% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518 large Equity Peer Group 7,220 0.93% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518 large Equity Peer Group 7,220 0.93% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518 large Equity Peer Group 7,220 0.93% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518 large Equity Peer Group 7,220 0.93% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518 large Equity Peer Group 7,220 0.93% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518 large Equity Peer Group 7,220 0.93% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92%	Coronation Aggressive Equity v	SWIX	14,715	3.96%		5	0.69%	33	16.94%	7	3.89%	29	9.69%		39	12.44%	45	5.42%	41	-0.635		38
Luity v SWIX 23,453 2.80% 11 0.76% 32 11.02% 14 3,41% 37 11.92% 31 10.97% 36 4.51% 26 -0.506 lige Iconic Portable Alpha Indic Portable Indic Portable Alpha	Coronation Core Equity v	SWIX	10,171	2.06%		17	0.47%	36	9.58%	17	3.18%	41	12.38%		27	10.80%	34	4.47%	24	-0.614		36
Top 40 1,281 0,53% 46 1,17% 24 2,42% 49 3,64% 33 15,66% 5 10,20% 17 4,00% 7 0,200 17 6,1064 17 1,064 17 8,105% 17 1,064	Coronation Houseview Equity v	SWIX	23,453	2.80%		11	0.76%	32	11.02%	14	3.41%	37	11.92%		31	10.97%	36	4.51%	26	-0.506		33
ement Equity V SWIX 322 3.06% 8 2.02% 10 25.72% 3 16.81% 3 4.29% 50 13.94% 50 8.08% 50 -0.745 bord Specialist Domestic juity V evestee Equity V SWIX 5.978 2.01% 19 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.08% 13 4.11% 14 0.528 westee Equity V love V ALSI 7,785 11.62% 19 1.01% 27 6.68% 30 8.30% 5 18.58% 2 10.57% 27 3.81% 4 0.949 evestee Equity V love V ALSI 7,785 11.62% 1 8.86% 1 70.64% 1 68.75% 1 20.49% 1 23.47% 52 11.24% 52 0.435 westeent Solutions Pure luity Local SWIX 28.523 1.69% 27 1.01% 27 7.55% 26 3.74% 31 11.00% 37 9.92% 10 4.18% 18 -1.159 legiso Core SWIX SWIX 1,167 1.56% 30 1.36% 21 9.86% 15 3.50% 35 10.00% 38 10.64% 31 4.56% 30 -1.041 legiso Managed Equity SWIX 3.659 2.83% 10 2.71% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 40 -0.806 AZI Capital Equity SWIX 9,126 0.55% 45 0.54% 35 2.08% 51 3.41% 37 14.41% 13 9.65% 6 4.51% 26 0.009 miposite ergence CAPI Fund V CAPI 1,001 0.81% 40 -0.48% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence SWIX Fund V SWIX 9,188 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 did Mutual RAFI40 Tracker SWIX 745 3.10% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518	Edge Iconic Portable Alpha Fund	· ·	1,281	0.53%		46	1.17%	24	2.42%	49	3.64%	33	15.66%		5	10.20%	17	4.00%	7	0.260		10
28 1.01% 27 6.54% 32 2.17% 42 13.87% 19 10.08% 13 4.11% 14 0.528 uvestee Equity V SWIX 5.978 2.01% 19 1.01% 27 6.68% 30 8.30% 5 18.58% 2 10.57% 27 3.81% 4 0.949 vestee Equity Value V ALSI 7,785 11.62% 1 8.86% 1 70.64% 1 68.75% 1 20.49% 1 23.47% 52 11.24% 52 0.435 vesteenth Solutions Pure purity Local SWIX 28,523 1.69% 27 1.01% 27 7.55% 26 3.74% 31 11.00% 37 9.92% 10 4.18% 18 -1.159 upits Core SWIX SWIX 1,167 1.56% 30 1.36% 21 9.86% 15 3.50% 35 10.00% 38 10.64% 31 4.56% 30 -1.041 upits Managed Equity SWIX 3,659 2.83% 10 2.71% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 40 -0.806 AZI Capital Equity SWIX 9,126 0.55% 45 0.54% 35 2.08% 51 3.41% 37 14.41% 13 9.65% 6 4.51% 26 0.009 ergence CAPI Fund V SWIX 9,188 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 Ave General Equity Peer 7,220 0.93% 39 -0.14% 41 13.76% 11 3.34% 39 8.22% 47 11.55% 43 6.35% 47 -0.249 Group di Mutual RAFI40 Tracker SWIX 745 3.10% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518	Efficient Equity	ALSI	215	0.23%		49	-0.12%	40	3.76%	47	1.04%	47	8.22%		47	8.95%	2	4.17%	17	-1.064		48
Nuity v SWIX 5,978 2.01% 19 1.01% 27 6.68% 30 8.30% 5 18.58% 2 10.57% 27 3.81% 4 0.949 vestec Equity V alue v ALSI 7,785 11.62% 1 8.86% 1 70.64% 1 68.75% 1 20.49% 1 23.47% 52 11.24% 52 0.435 vestment Solutions Pure juity Local sigs of Core SWIX SWIX 1,167 1.56% 30 1.36% 21 9.86% 15 3.50% 35 10.00% 38 10.64% 31 4.56% 30 -1.041 sigs of Managed Equity SWIX 3,659 2.83% 10 2.71% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 40 -0.806 AZI Capital Equity SWIX SWIX 9,126 0.55% 45 0.54% 35 2.08% 51 3.41% 37 14.41% 13 9.65% 6 4.51% 26 0.009 ergence CAPI Fund v CAPI 1,001 0.81% 40 -0.48% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence SWIX Fund v SWIX 9,188 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 dMutual RAFI4O Tracker SWIX 745 3.10% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518	Element Equity v	SWIX	322	3.06%		8	2.02%	10	25.72%	3	16.81%	3	4.29%		50	13.94%	50	8.08%	50	-0.745		39
vester Equity Value v ALSI 7,785 11.62% 1 8.86% 1 70.64% 1 68.75% 1 20.49% 1 23.47% 52 11.24% 52 0.435 vestment Solutions Pure juity Local september SWIX 28,523 1.69% 27 1.01% 27 7.55% 26 3.74% 31 11.00% 37 9.92% 10 4.18% 18 -1.159 agiso Core SWIX 5WIX 1,167 1.56% 30 1.36% 21 9.86% 15 3.50% 35 10.00% 38 10.64% 31 4.56% 30 -1.041 agiso Managed Equity SWIX 3,659 2.83% 10 2.71% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 40 -0.806 AZI Capital Equity SWIX 5WIX 9,126 0.55% 45 0.54% 35 2.08% 51 3.41% 37 14.41% 13 9.65% 6 4.51% 26 0.009 agreence CAPI Fund v CAPI 1,001 0.81% 40 -0.48% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 agric Equity V SWIX 9,188 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 agric Equity Peer Group Group Group 51 4 5 0.14% 41 13.76% 11 3.34% 39 8.22% 47 11.55% 43 6.35% 47 -0.249 agric Mutual RAFI40 Tracker 5WIX 745 3.10% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518	Foord Specialist Domestic Equity v	ALSI	21,649	1.68%		28	1.01%	27	6.54%	32	2.17%	42	13.87%		19	10.08%	13	4.11%	14	0.528		5
vestment Solutions Pure July Local SWIX 28,523 1.69% 27 1.01% 27 7.55% 26 3.74% 31 11.00% 37 9.92% 10 4.18% 18 -1.159 agiso Core SWIX SWIX 1,167 1.56% 30 1.36% 21 9.86% 15 3.50% 35 10.00% 38 10.64% 31 4.56% 30 -1.041 agiso Managed Equity SWIX 3,659 2.83% 10 2.71% 4 14.58% 9 6.76% 8 8.72% 46 11.09% 38 5.30% 40 -0.806 AZI Capital Equity SWIX SWIX 9,126 0.55% 45 0.54% 35 2.08% 51 3.41% 37 14.41% 13 9.65% 6 4.51% 26 0.009 are genee CAPI Fund v CAPI 1,001 0.81% 40 -0.48% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 are genee SWIX Fund v SWIX 9,188 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 are genee CAPI Equity Peer Group 39 -0.14% 41 13.76% 11 3.34% 39 8.22% 47 11.55% 43 6.35% 47 -0.249 are definitely for the following states of the	Investec Equity v	SWIX	5,978	2.01%		19	1.01%	27	6.68%	30	8.30%	5	18.58%		2	10.57%	27	3.81%	4	0.949		2
AZI Capital Equity SWIX SWIX SWIX SWIX SWIX SWIX SWIX SWIX	Investec Equity Value v	ALSI	7,785	11.62%		1	8.86%	1	70.64%	1	68.75%	1	20.49%		1	23.47%	52	11.24%	52	0.435		7
AZI Capital Equity SWIX SWIX SWIX SWIX SWIX SWIX SWIX SWIX	Investment Solutions Pure Equity Local	SWIX	28,523	1.69%		27	1.01%	27	7.55%	26	3.74%	31	11.00%		37	9.92%	10	4.18%	18	-1.159		51
AZI Capital Equity SWIX SWIX 9,126 0.55% 45 0.54% 35 2.08% 51 3.41% 37 14.41% 13 9.65% 6 4.51% 26 0.009 ergence CAPI Fund v CAPI 1,001 0.81% 40 -0.48% 45 4.51% 44 3.86% 30 12.25% 29 9.88% 8 4.09% 13 0.149 ergence SWIX Fund v SWIX 9,188 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 Ave General Equity Peer Group Group d Mutual RAFI40 Tracker SWIX 745 3.10% 7 -1.19% 51 17.11% 6 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518	Kagiso Core SWIX	SWIX	1,167	1.56%		30	1.36%	21	9.86%	15	3.50%	35	10.00%		38	10.64%	31	4.56%	30	-1.041		47
SWIX 9,126 0.55% 45 0.54% 35 2.08% 51 3.41% 37 14.41% 13 9.65% 6 4.51% 26 0.009 ergence CAPI Fund v	Kagiso Managed Equity	SWIX	3,659	2.83%		10	2.71%	4	14.58%	9	6.76%	8	8.72%		46	11.09%	38	5.30%	40	-0.806		42
ergence SWIX Fund v SWIX 9,188 1.19% 38 1.52% 18 7.63% 24 5.41% 15 14.89% 9 10.31% 21 4.13% 15 0.270 Ave General Equity Peer Group Id Mutual RAFI40 Tracker SWIX 745 3.10% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518	MAZI Capital Equity SWIX Composite	SWIX	9,126	0.55%		45	0.54%	35	2.08%	51	3.41%	37	14.41%		13	9.65%	6	4.51%	26	0.009		17
Ave General Equity Peer 7,220 0.93% 39 -0.14% 41 13.76% 11 3.34% 39 8.22% 47 11.55% 43 6.35% 47 -0.249 dd Mutual RAFI40 Tracker SWIX 745 3.10% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518	Mergence CAPI Fund v	CAPI	1,001	0.81%		40	-0.48%	45	4.51%	44	3.86%	30	12.25%		29	9.88%	8	4.09%	13	0.149		12
Asis Equity V Equity Peer Group 7,220 0.93% 39 -0.14% 41 13.76% 11 3.34% 39 8.22% 47 11.55% 43 6.35% 47 -0.249 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Mergence SWIX Fund v	SWIX	9,188	1.19%		38	1.52%	18	7.63%	24	5.41%	15	14.89%		9	10.31%	21	4.13%	15	0.270		9
d Mutual RAFI40 Tracker SWIX 745 3.10% 7 -1.19% 51 17.11% 6 6.45% 10 9.67% 40 12.69% 47 5.92% 43 -0.518	Oasis Equity v	Equity Peer	7,220	0.93%		39	-0.14%	41	13.76%	11	3.34%	39	8.22%		47	11.55%	43	6.35%	47	-0.249		26
d Mutual SWIX tracker v SWIX 36,393 1.88% 20 1.94% 11 9.34% 18 6.35% 11 14.20% 15 10.39% 22 4.41% 23 -0.957	Old Mutual RAFI40 Tracker v		745	3.10%		7	-1.19%	51	17.11%	6	6.45%	10	9.67%		40	12.69%	47	5.92%	43	-0.518		34
	Old Mutual SWIX tracker v	SWIX	36,393	1.88%		20	1.94%	11	9.34%	18	6.35%	11	14.20%		15	10.39%	22	4.41%	23	-0.957		45



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Product*	Benchmark	Market Value (ZAR'm)	N	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annual	ised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	¹ # s	Sharpe Ra
OMIG Customised Managed Alpha v	SWIX	11,243	2.25%		15	2.20%	8	5.92%	40	4.99%	20	14.81%		1	10.30%	20	4.58%	31	0.198	11	0.810
OMIG Double Alpha SWIX40 v	FTSE/JSE SWIX 40	186	0.71%		43	1.51%	20	6.52%	33	4.76%	23	14.96%		8	11.32%	42	4.76%	34	1.177	1	0.758
OMIG Double Alpha Top40	ALSI Top 40	381	0.13%		51	-0.53%	46	2.95%	48	3.25%	40	12.15%		3	11.16%	39	4.93%	37	0.042	15	0.543
DMIG Managed Alpha Equity	ALSI	477	2.31%		13	2.52%	6	7.59%	25	6.48%	9	15.70%		4	10.28%	19	4.54%	28	0.832	3	0.887
OMIG Managed Volatility	SWIX	273	1.33%		33	0.08%	39	5.90%	41	5.23%	17	12.98%		2	9.64%	5	3.98%	6	-0.325	28	0.690
OMIG Premium Equity v	SWIX	568	1.30%		34	2.25%	7	8.46%	20	6.16%	13	14.10%		1	9.17%	3	4.01%	9	-0.148	21	0.828
Perpetua Equity	SWIX	3,858	4.00%		4	-1.12%	50	20.67%	5	7.77%	7	8.79%		4	13.44%	49	6.87%	49	-0.536	35	0.244
Prescient Equity Active Quant	SWIX	237	2.33%		12	1.28%	23	5.75%	42	3.60%	34	13.26%		2	11.01%	37	4.93%	37	-0.311	27	0.639
Prescient Equity Quant	ALSI Top 40	340	-0.08%		52	-0.99%	49	1.54%	52	1.89%	44	11.12%		3	10.61%	29	4.78%	36	-0.378	30	0.478
Prudential Core Equity ALSI	ALSI	3,770	0.52%	Ì	47	-0.68%	47	2.10%	50	1.88%	45	11.34%		3	10.00%	12	4.19%	19	-0.240	25	0.521
Prudential Core Equity SWIX	SWIX	12,435	1.21%		37	1.31%	22	6.49%	34	4.23%	25	14.10%		1	5 10.27%	18	4.05%	11	-0.097	20	0.750
Prudential Deep Value Equity v	Prudential BMK	5,918	1.47%		31	1.59%	16	6.26%	37	4.81%	22	13.94%		1	9.90%	9	3.89%	5	-0.089	19	0.760
RECM Equity Composite	ALSI	61	4.64%		2	2.78%	3	27.57%	2	3.74%	31	-1.75%		5	16.14%	51	9.66%	51	-0.940	44	-0.405
IM Aggressive Equity	SWIX	408	2.88%		9	0.80%	31	13.98%	10	7.99%	6	13.43%		2	10.65%	32	4.04%	10	-0.201	23	0.671
im Moderate Equity	SWIX	2,002	1.75%		25	1.02%	26	8.52%	19	5.10%	19	14.33%		1	10.42%	24	4.26%	20	0.027	16	0.761
SIM Unconstrained Equity	SWIX	3,921	3.24%		6	-2.15%	52	15.16%	8	-1.56%	50	8.86%		4	13.21%	48	6.21%	45	-0.616	37	0.250
TANLIB Core Equity v	SWIX	2,256	0.33%		48	-0.33%	44	6.19%	38	1.69%	46	9.17%		4	9.70%	7	4.71%	33	-1.390	52	0.330
STANLIB Enhanced Index v	SWIX	3,530	1.25%		36	1.57%	17	6.46%	35	3.50%	35	13.13%		2	10.91%	35	4.61%	32	-0.504	32	0.633
STANLIB FINDI v	FINDI	276	1.78%		24	0.16%	37	4.54%	43	0.84%	48	13.32%		2	11.80%	44	5.64%	42	-0.386	31	0.609
STANLIB Unconstrained Equity v	ALSI	723	0.80%	Ī	41	-0.81%	48	6.59%	31	-5.34%	52	4.63%		4	12.63%	46	6.31%	46	-1.010	46	-0.060
STANLIB Value v	ALSI	1,210	4.20%		3	4.25%	2	21.78%	4	20.91%	2	11.58%		3	11.20%	41	6.05%	44	-0.012	18	0.496
Sygnia Absolute Focus Equity Fund	SWIX	2,864	1.29%		35	1.52%	18	6.05%	39	5.29%	16	16.18%		3	9.25%	4	3.71%	2	0.480	6	1.020
Sygnia Core Equity Fund	SWIX	2,563	1.81%		22	1.16%	25	7.27%	27	4.17%	27	12.32%		2	9.97%	11	4.48%	25	-1.079	49	0.611
'unani Core Equity v	SWIX	1,750	1.74%		26	2.63%	5	8.44%	21	6.20%	12	13.21%		2	10.12%	15	4.35%	22	-0.375	29	0.682
ILSI	,		1.16%			-0.09%		5.54%		4.48%		11.85%			10.05%						
LSI Top 40			3.27%			2.25%		4.93%		5.00%		12.10%			10.80%						
Ave General Equity Peer Group			1.93%			0.88%		6.66%		3.03%		10.08%			9.21%						
CAPI			1.50%			-0.16%		6.47%		4.54%		11.92%			10.16%						
FINDI			0.46%	!		0.39%		0.97%		3.30%		15.71%			10.81%						
FTSE/JSE SWIX 40			0.51%			1.34%		5.49%		4.47%		14.02%			10.92%						

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Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	# Year-to-date #	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	# Informatio Ratio	n # Sharpe Ratio #
FTSE/JSE SWIX Top 40			-0.52%		-0.07%	-1.42%	2.69%	1	4.27%		11.21%				
Prudential BMK			1.84%		1.72%	8.98%	6.14%	1	4.08%		10.31%				
SWIX			1.88%		1.93%	9.27%	6.25%	1	4.29%		10.39%				

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

^{*} These products are invested in South African equities and a variety of equity benchmarks are used by the asset managers. The products are stand-alone products and not carve-outs from other products. Performance is gross of fees and tax.

v GIPS compliant.

⁻ No data available.

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