

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	25	-0.89%		14	-4.57%	5	-4.93%	8	-18.13%	10	-10.34%	11	11.60%	3	8.26%	4	-0.438	9	-	-
Africa Sustainability Fund v	MSCI EFM Africa ex SA Index	16	1.09%		4	-6.23%	9	9.74%	2	-3.05%	2	-2.89%	1	14.93%	11	7.94%	3	0.390	2	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	215	-5.22%		15	-12.41%	15	-10.14%	13	-25.55%	15	-13.68%	12	17.17%	12	11.82%	12	-0.154	6	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	11	0.10%		12	-10.37%	14	-11.70%	14	-21.28%	13	-9.75%	9	14.55%	10	10.91%	11	-0.450	10	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	333	0.80%		5	1.09%	2	-5.71%	9	-18.80%	12	-5.55%	4	9.70%	1	6.47%	1	0.113	5	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	475	0.28%		10	-6.21%	8	-2.04%	4	-13.79%	6	-5.24%	2	13.84%	5	8.97%	6	-0.716	12	-	-
Investec Africa Fund	-	211	0.26%		11	-8.65%	13	-14.72%	15	-25.25%	14	-16.37%	13	13.84%	5	10.52%	10	-	-	-	-
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	66	2.53%		3	-2.53%	3	-3.90%	5	-12.90%	5	-	-	-	-	-	-	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	86	0.34%		9	-6.18%	7	-8.62%	12	-18.43%	11	-5.75%	5	11.89%	4	8.31%	5	0.202	4	-	-
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	97	0.49%		8	-6.37%	10	-7.53%	10	-14.60%	7	-10.21%	10	10.78%	2	7.49%	2	-0.362	8	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	3	2.83%		2	-4.67%	6	-4.80%	7	-17.70%	9	-9.65%	8	14.33%	9	10.18%	9	-0.543	11	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	95	0.76%		6	-4.38%	4	-4.58%	6	-12.18%	4	-5.97%	6	13.85%	7	9.46%	7	0.361	3	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	19	0.62%		7	-6.39%	11	2.21%	3	-9.60%	3	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	66	-0.45%		13	-7.59%	12	-7.55%	11	-17.43%	8	-8.68%	7	14.00%	8	9.97%	8	-0.290	7	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	83	3.62%		1	7.53%	1	32.40%	1	7.40%	1	-5.27%	3	21.37%	13	12.71%	13	0.571	1	-	-
3M USD Libor + 5%			0.48%			1.45%		3.25%		5.55%		5.63%		0.31%							
MSCI EFM Africa ex SA Index			2.42%			-6.84%		-4.93%		-12.44%		-7.69%		16.32%							
MSCI EFM Africa Index			8.21%			4.78%		22.19%		-3.77%		1.20%		20.36%							
S&P Pan Africa ex-SA Net TR Index			1.71%			-5.43%		4.78%		-6.58%		-9.92%		15.18%							
Standard Bank Africa Total Return Index			4.53%			-4.52%		10.10%		-5.79%		-12.24%		17.73%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

