

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	25	-5.12%		4	-0.40%	5	-4.08%	4	-21.83%	8	-8.77%	10	11.98%	3	8.31%	4	-0.381	9	-	-
Africa Sustainability Fund v	MSCI EFM Africa ex SA Index	16	-3.35%		3	3.70%	2	8.56%	2	-10.41%	1	-1.52%	1	15.25%	11	7.94%	3	0.407	3	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	220	-10.21%		13	-1.13%	6	-5.19%	5	-27.66%	13	-10.43%	12	17.45%	12	11.82%	12	0.055	6	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	333	1.89%		1	0.30%	3	-6.45%	8	-21.22%	6	-4.11%	4	10.25%	1	6.47%	1	0.138	5	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	476	-5.57%		5	-2.12%	7	-2.31%	3	-21.64%	7	-2.74%	2	14.71%	9	8.97%	6	-0.488	11	-	-
Investec Africa Fund	-	227	-9.26%		12	-4.49%	13	-14.94%	14	-29.62%	14	-15.47%	13	14.10%	5	10.52%	10	-	-	-	-
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	64	-6.37%		7	-2.88%	8	-6.27%	7	-17.57%	3	-	-	-	-	-	-	-	-	-	-
Momentum Africa Equity Fund	MSCI EFM Africa ex SA Index	32	-11.98%		14	-4.41%	12	-11.79%	13	-26.89%	12	-8.54%	8	14.82%	10	10.91%	11	-0.432	10	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	78	-6.82%		8	-3.53%	11	-8.93%	12	-22.27%	9	-3.78%	3	12.58%	4	8.31%	4	0.338	4	-	-
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	104	-6.33%		6	-5.01%	14	-7.98%	11	-18.91%	5	-8.82%	11	11.30%	2	7.49%	2	-0.330	8	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	3	-8.71%		11	-3.17%	9	-7.42%	10	-24.94%	11	-8.75%	9	14.69%	8	10.18%	9	-0.592	12	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	94	-7.52%		9	0.24%	4	-5.30%	6	-18.40%	4	-4.17%	5	14.42%	6	9.46%	7	0.562	1	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	67	-8.70%		10	-3.30%	10	-7.13%	9	-23.23%	10	-6.91%	7	14.43%	7	9.99%	8	-0.151	7	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	80	-1.46%		2	20.42%	1	27.78%	1	-10.42%	2	-4.71%	6	21.51%	13	12.71%	13	0.516	2	-	-
3M USD Libor + 5%			0.48%			1.44%		2.76%		5.50%		5.61%		0.31%							
MSCI EFM Africa ex SA Index			-11.34%			-3.53%		-7.18%		-20.79%		-6.58%		16.68%							
MSCI EFM Africa Index			5.46%			1.06%		12.92%		-16.38%		-0.49%		19.89%							
S&P Pan Africa ex-SA Net TR Index			-3.94%			0.58%		3.02%		-16.04%		-8.84%		15.52%							
Standard Bank Africa Total Return Index			-5.67%			0.28%		5.33%		-20.21%		-11.04%		18.34%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

