

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	38	-0.22%		3	1.70%	1	2.75%	3	-0.14%	1	-6.38%	4	9.69%	1	6.62%	1	0.226	1	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	165	-7.95%		5	-3.57%	5	-2.31%	5	-27.29%	5	-10.10%	5	17.03%	5	10.82%	5	-0.604	5	-	-
Coronation All Africa	3M USD Libor + 4%	66	-3.25%		4	-1.21%	3	2.21%	4	-22.17%	4	-3.67%	3	15.33%	3	8.61%	2	-0.460	4	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	44	3.11%		1	-1.25%	4	5.58%	1	-19.02%	3	-2.80%	2	15.32%	2	8.82%	3	-0.368	3	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	25	1.54%		2	0.28%	2	4.92%	2	-14.79%	2	-0.44%	1	16.19%	4	9.13%	4	0.049	2	-	-
3M USD Libor + 4%			0.39%			1.17%		2.25%		4.47%		4.57%		0.31%							
MSCI Africa Index			-11.34%			-26.10%		-18.10%		-40.11%		-12.58%		20.69%							
MSCI EFM Africa Index			5.46%			1.06%		12.92%		-16.38%		-0.49%		19.89%							
Prudential Bespoke Africa Benchmark			2.05%			0.37%		7.71%		-13.06%		-0.59%		16.57%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

