

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Sustainability Fund v	MSCI EFM Africa ex SA Index	17	-4.03%		12	15.05%	2	12.32%	2	-10.19%	1	-2.51%	1	15.54%	9	8.29%	3	0.169	3	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	245	2.92%		1	14.01%	3	5.59%	3	-22.95%	10	-9.17%	9	16.89%	10	11.17%	10	0.444	1	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	3	-1.57%		11	-0.57%	12	-8.19%	12	-23.84%	11	-6.91%	6	10.80%	1	7.14%	1	-0.319	6	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	507	-0.95%		10	10.37%	5	3.45%	4	-19.71%	8	-3.46%	2	15.01%	7	9.32%	5	-0.523	8	-	-
Investec Africa Fund	-	253	0.41%		7	6.17%	9	-6.26%	11	-24.65%	12	-14.72%	11	13.70%	4	10.07%	8	-	-	-	-
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	70	1.53%		6	7.69%	8	0.11%	8	-12.45%	2	-	-	-	-	-	-	-	-	-	-
Momentum Africa Equity Fund	MSCI EFM Africa ex SA Index	37	1.73%		3	10.26%	6	0.22%	7	-18.71%	7	-6.76%	5	13.74%	5	9.65%	6	-0.401	7	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	83	0.35%		8	5.54%	10	-2.27%	10	-17.07%	6	-4.72%	3	13.13%	3	9.00%	4	-0.084	4	-	-
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	111	-0.53%		9	5.21%	11	-1.77%	9	-14.39%	4	-8.70%	8	11.24%	2	7.42%	2	-0.570	9	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	3	1.55%		5	8.05%	7	1.42%	6	-19.83%	9	-9.55%	10	15.18%	8	10.77%	9	-1.039	10	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	102	2.62%		2	12.53%	4	2.40%	5	-12.78%	3	-4.78%	4	14.74%	6	9.85%	7	-0.095	5	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	76	1.67%		4	26.07%	1	25.19%	1	-15.01%	5	-7.84%	7	21.70%	11	13.01%	11	0.314	2	-	-
3M USD Libor + 5%			0.48%			1.38%		2.27%		5.44%		5.60%		0.31%							
MSCI EFM Africa ex SA Index			2.59%			13.94%		4.69%		-7.41%		-4.59%		16.16%							
MSCI EFM Africa Index			-8.18%			11.52%		7.07%		-18.89%		-3.24%		19.72%							
S&P Pan Africa ex-SA Net TR Index			-3.21%			10.94%		7.25%		-13.86%		-9.77%		16.13%							
Standard Bank Africa Total Return Index			-3.17%			14.67%		11.66%		-20.74%		-13.74%		19.63%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees. v GIPS compliant. - No data available.

