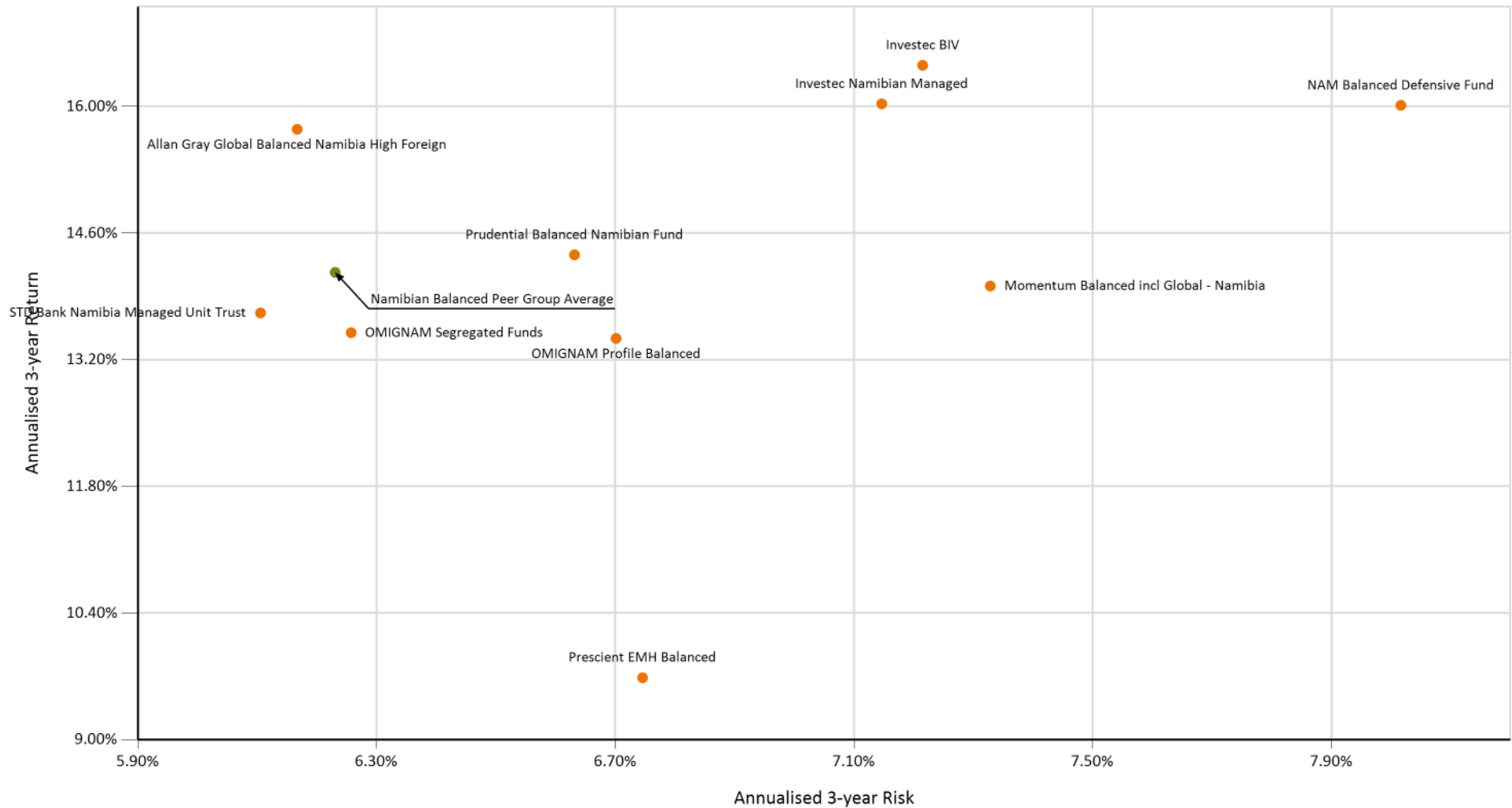


Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Allan Gray Global Balanced Namibia High Foreign	Namibian Balanced Peer Group Average	9,831	0.57%		2	3.19%	5	2.82%	2	13.62%	1	15.75%		4	6.17%	2	1.89%	1	0.348	4	1.459	1
Investec BIV	Namibian Balanced Peer Group Average	4,394	-0.51%		10	2.49%	8	0.39%	7	6.49%	3	16.45%		1	7.21%	8	2.91%	7	1.063	1	1.342	2
Investec Namibian Managed	Namibian Balanced Peer Group Average	2,278	-0.44%		8	2.78%	7	0.38%	8	6.35%	4	16.03%		2	7.15%	7	2.99%	8	0.869	2	1.303	3
Momentum Balanced incl Global - Namibia	Namibian Balanced Peer Group Average	407	1.72%		1	8.04%	1	5.61%	1	4.53%	9	14.01%		6	7.33%	9	2.86%	6	-0.024	6	1.030	9
NAM Balanced Defensive Fund	Namibian Balanced Peer Group Average	2,830	0.53%		3	6.02%	2	1.94%	3	6.68%	2	16.01%		3	8.02%	10	3.19%	9	0.578	3	1.167	6
OMIGNAM Profile Balanced	Namibian Balanced Peer Group Average	124	0.16%		7	3.28%	4	1.46%	6	4.66%	8	13.44%		9	6.70%	5	2.69%	5	-0.403	8	1.043	8
OMIGNAM Segregated Funds	Namibian Balanced Peer Group Average	878	0.30%		5	3.34%	3	1.76%	5	5.10%	7	13.50%		8	6.26%	3	2.44%	4	-0.506	9	1.122	7
Prescient EMH Balanced	Namibian Balanced Peer Group Average	65	0.37%		4	2.31%	9	-0.30%	10	-1.72%	10	9.68%		10	6.75%	6	3.38%	10	-1.336	10	0.534	10
Prudential Balanced Namibian Fund	Namibian Balanced Peer Group Average	1,929	0.21%		6	2.96%	6	1.80%	4	5.82%	5	14.36%		5	6.63%	4	2.42%	3	0.165	5	1.177	5
STD Bank Namibia Managed Unit Trust v	Namibian Balanced Peer Group Average	264	-0.45%		9	1.47%	10	-0.11%	9	5.72%	6	13.72%		7	6.11%	1	2.03%	2	-0.188	7	1.180	4
Namibian Balanced Peer Group Average			0.25%		3.58%		1.57%		5.55%		14.17%			6.23%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.  
 v GIPS compliant.  
 - No data available.



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