

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	26	3.44%		10	8.32%	9	-0.38%	8	-20.66%	8	-7.76%		10	12.28%	2	8.28%	4	-0.663	11	-0.646	12
Africa Sustainability Fund v	MSCI EFM Africa ex SA Index	18	11.80%		2	24.99%	2	17.04%	2	-9.38%	1	-0.18%		1	15.46%	10	8.26%	3	0.247	2	0.022	1
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	232	6.99%		3	14.33%	3	2.59%	4	-25.21%	13	-8.33%		12	17.17%	12	11.17%	12	0.379	1	-0.456	9
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	4	0.01%		14	-0.29%	14	-6.72%	14	-22.38%	12	-4.60%		5	11.40%	1	7.19%	1	-0.225	6	-0.412	8
Coronation Africa Frontiers	3M USD Libor + 5%	511	4.65%		7	14.27%	4	4.45%	3	-21.16%	9	-1.15%		2	15.45%	9	9.37%	6	-0.350	8	-0.039	2
Investec Africa Fund	US Government 10 Year T-bill yield + 6%	257	4.83%		6	4.80%	13	-6.64%	13	-26.54%	14	-12.89%		13	14.46%	6	10.07%	9	-1.273	13	-0.920	13
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	69	2.16%		12	7.99%	10	-1.40%	10	-13.99%	2	-		-	-	-	-	-	-	-	-	-
Momentum Africa Equity Fund	MSCI EFM Africa ex SA Index	37	6.75%		4	10.43%	7	-1.48%	11	-20.34%	7	-5.07%		6	14.40%	5	9.65%	7	-0.346	7	-0.333	7
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	83	3.17%		11	5.91%	12	-2.61%	12	-17.71%	6	-3.37%		4	13.43%	4	9.00%	5	-0.094	5	-0.236	5
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	112	1.95%		13	6.53%	11	-1.24%	9	-16.63%	4	-5.79%		8	12.60%	3	7.45%	2	-0.373	9	-0.461	10
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	3	4.45%		8	10.08%	8	-0.13%	6	-21.85%	11	-7.85%		11	15.82%	11	10.77%	11	-0.955	12	-0.475	11
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	99	5.62%		5	10.64%	5	-0.21%	7	-17.23%	5	-3.28%		3	15.32%	7	9.85%	8	-0.067	4	-0.183	3
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	75	4.17%		9	10.59%	6	0.04%	5	-21.76%	10	-5.43%		7	15.33%	8	10.23%	10	-0.444	10	-0.328	6
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	75	16.04%		1	34.69%	1	23.13%	1	-14.88%	3	-6.69%		9	21.93%	13	13.01%	13	0.195	3	-0.235	4
3M USD Libor + 5%			0.47%			1.36%		1.78%		5.40%		5.58%			0.31%							
MSCI EFM Africa ex SA Index			6.06%			14.19%		2.05%		-12.16%		-3.20%			16.63%							
MSCI EFM Africa Index			4.36%			22.18%		16.61%		-18.47%		-1.75%			19.28%							
S&P Pan Africa ex-SA Net TR Index			8.18%			19.97%		10.80%		-13.76%		-7.46%			16.33%							
Standard Bank Africa Total Return Index			9.79%			25.55%		15.32%		-19.07%		-12.19%			19.68%							
US Government 10 Year T-bill yield + 6%			0.63%			1.96%		2.65%		8.21%		6.18%			0.55%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on [ftroskie@riscura.com](mailto:ftroskie@riscura.com) or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

