RisCView - Pan-Africa

April 2016 - Page 01

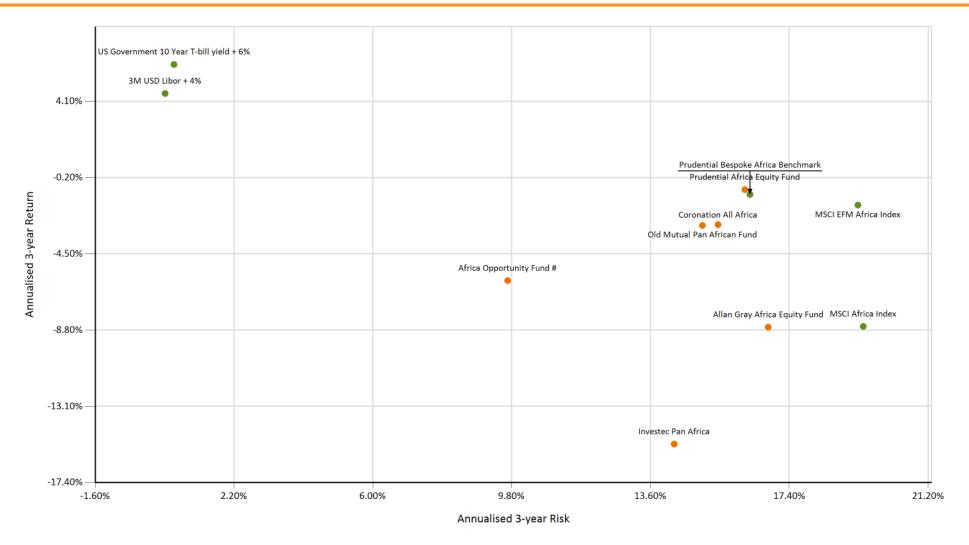
													1 1								
Product*	Benchmark	Market Value (USD'm)		Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	# 9	Sharpe Ratio	o #
Africa Opportunity Fund #	MSCI Africa Index	39	3.96%		4	8.51%	5	5.04%	5	0.47%	1	-6.01%	4	9.69%	1	6.63%	1	0.063	2	-0.656	5
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	180	5.23%		2	17.63%	2	6.60%	4	-24.73%	5	-8.64%	5	16.82%	6	10.54%	6	-0.486	5	-0.489	4
Coronation All Africa	3M USD Libor + 4%	71	6.26%		1	19.36%	1	9.94%	2	-22.04%	4	-2.86%	2	15.45%	4	8.86%	3	-0.399	4	-0.152	2
Investec Pan Africa	US Government 10 Year T-bill yield + 6%	48	2.63%		6	-3.52%	6	-13.64%	6	-34.00%	6	-15.23%	6	14.25%	2	10.23%	5	-1.474	6	-1.125	6
Old Mutual Pan African Fund	MSCI EFM Africa Index	47	3.56%		5	15.56%	4	10.72%	1	-19.27%	3	-2.90%	3	15.02%	3	8.54%	2	-0.208	3	-0.165	3
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	26	5.04%		3	17.10%	3	9.90%	3	-15.09%	2	-0.88%	1	16.18%	5	9.15%	4	0.112	1	-0.015	1
3M USD Libor + 4%			0.39%			1.11%		1.46%		4.38%		4.54%		0.31%							
MSCI Africa Index			-9.10%			5.61%		0.74%		-30.66%		-8.60%		19.42%							
MSCI EFM Africa Index			4.36%			22.18%		16.61%		-18.47%		-1.75%		19.28%							
Prudential Bespoke Africa Benchmark			5.55%			20.53%		13.27%		-13.02%		-1.16%		16.32%							
US Government 10 Year T- bill yield + 6%			0.63%			1.96%		2.65%		8.21%		6.18%		0.55%							

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.

v GIPS compliant.

- No data available.





This document or any part thereof cannot be copied or distributed to anyone without written acknowledgement of its source. RisCura does not warrant the accuracy of the information contained herein. This document does not present investment advice of any kind. Under no circumstances shall RisCura be liable for any damages (whether direct, consequential or incidental) suffered in the course or as a result of using the information and the user shall assume the full risk of relying on it in making an investment decision or in advising anybody in this regard. For more information please contact Fran Troskie at ftroskie@riscura.com or +27 21 673 6999. RisCura is a licensed financial services provider.