

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	25	3.10%		9	-3.69%	6	-3.69%	6	-19.87%	5	-8.71%	9	12.06%	2	8.28%	4	-0.581	11	-0.741	12
Africa Sustainability Fund v	MSCI EFM Africa ex SA Index	16	7.23%		1	4.69%	2	4.69%	2	-12.85%	2	-3.75%	2	13.86%	6	8.26%	3	0.071	2	-0.248	2
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	213	3.54%		8	-4.11%	8	-4.11%	8	-27.48%	13	-10.65%	11	16.58%	12	11.12%	12	0.593	1	-0.627	11
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	4	1.01%		13	-6.73%	12	-6.73%	12	-20.08%	7	-4.08%	4	11.45%	1	7.19%	1	0.015	5	-0.357	5
Coronation Africa Frontiers	3M USD Libor + 5%	488	6.48%		3	-0.20%	3	-0.20%	3	-21.04%	8	-2.14%	1	15.24%	10	9.37%	6	-0.422	10	-0.103	1
Investec Africa Fund	US Government 10 Year T-bill yield + 6%	250	0.86%		14	-10.94%	14	-10.94%	14	-28.92%	14	-14.54%	13	14.05%	7	10.01%	9	-1.438	13	-1.082	13
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	65	3.82%		4	-3.49%	5	-3.49%	5	-12.58%	1	-	-	-	-	-	-	-	-	-	-
Momentum Africa Equity Fund	MSCI EFM Africa ex SA Index	35	1.53%		12	-7.71%	13	-7.71%	13	-23.23%	11	-7.10%	8	13.79%	5	9.65%	7	-0.413	9	-0.505	8
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	81	1.94%		10	-5.60%	11	-5.60%	11	-18.29%	4	-3.99%	3	13.32%	4	9.00%	5	0.069	3	-0.282	4
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	110	3.75%		6	-3.13%	4	-3.13%	4	-18.13%	3	-5.22%	6	12.76%	3	7.45%	2	-0.103	6	-0.402	6
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	3	1.87%		11	-4.39%	9	-4.39%	9	-24.45%	12	-8.81%	10	15.59%	11	10.77%	11	-0.820	12	-0.547	9
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	94	3.82%		4	-5.52%	10	-5.52%	10	-20.05%	6	-4.61%	5	14.97%	8	9.85%	8	0.016	4	-0.278	3
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	72	3.74%		7	-3.96%	7	-3.96%	7	-22.13%	10	-6.87%	7	15.10%	9	10.20%	10	-0.407	8	-0.432	7
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	63	6.86%		2	6.11%	1	6.11%	1	-21.69%	9	-12.16%	12	19.76%	13	12.91%	13	-0.139	7	-0.582	10
3M USD Libor + 5%			0.42%			1.31%		1.31%		5.39%		5.57%		0.31%							
MSCI EFM Africa ex SA Index			4.72%			-3.78%		-3.78%		-15.08%		-4.87%		16.23%							
MSCI EFM Africa Index			16.38%			11.74%		11.74%		-17.96%		-3.19%		19.11%							
S&P Pan Africa ex-SA Net TR Index			5.95%			2.43%		2.43%		-14.67%		-10.41%		15.52%							
Standard Bank Africa Total Return Index			7.86%			5.03%		5.03%		-23.73%		-16.18%		18.75%							
US Government 10 Year T-bill yield + 6%			0.65%			2.00%		2.00%		8.22%		6.08%		0.56%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

