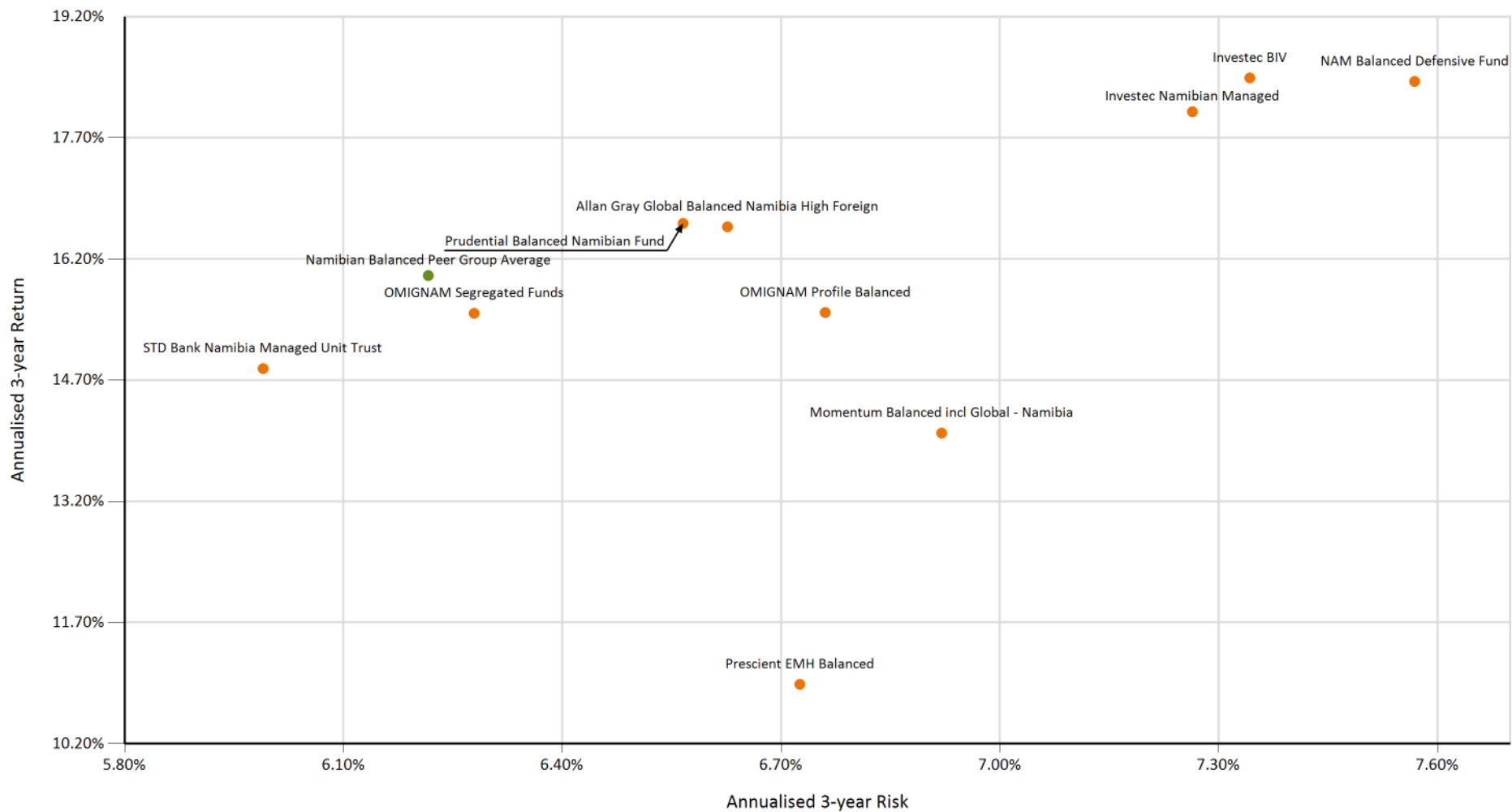


Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
Allan Gray Global Balanced Namibia High Foreign	Namibian Balanced Peer Group Average	9,211	0.13%			6	6.19%	1	14.27%	3	15.38%	3	16.60%		5	6.63%	4	1.89%	1	0.168	5	1.508	5
Bank Windhoek Premier Fund	Manager	data not					submitted		in time		for		publishing.										
Investec BIV	Namibian Balanced Peer Group Average	4,019	0.32%			3	5.53%	2	17.45%	1	19.02%	1	18.44%		1	7.34%	9	2.72%	8	1.049	1	1.585	1
Investec Namibian Managed	Namibian Balanced Peer Group Average	2,149	0.39%			1	5.43%	4	17.14%	2	18.69%	2	18.02%		3	7.26%	8	2.74%	9	0.881	2	1.552	2
Momentum Balanced incl Global - Namibia	Namibian Balanced Peer Group Average	385	-1.32%			10	3.45%	9	9.45%	9	9.72%	10	14.04%		9	6.92%	7	2.67%	7	-0.692	9	1.124	9
NAM Balanced Defensive Fund	Namibian Balanced Peer Group Average	2,810	-1.00%			8	3.82%	8	12.65%	5	13.25%	6	18.40%		2	7.57%	10	2.45%	5	0.832	3	1.534	3
OMIGNAM Profile Balanced	Namibian Balanced Peer Group Average	125	0.33%			2	4.94%	6	11.01%	8	12.60%	8	15.54%		6	6.76%	6	2.55%	6	-0.240	6	1.343	8
OMIGNAM Segregated Funds	Namibian Balanced Peer Group Average	898	0.19%			4	5.07%	5	11.57%	7	12.90%	7	15.53%		7	6.28%	2	2.32%	3	-0.358	7	1.440	6
Prescient EMH Balanced	Namibian Balanced Peer Group Average	74	-1.21%			9	2.90%	10	9.08%	10	10.56%	9	10.93%		10	6.73%	5	3.27%	10	-1.420	10	0.739	10
Prudential Balanced Namibian Fund	Namibian Balanced Peer Group Average	1,559	0.11%			7	5.44%	3	12.50%	6	13.66%	5	16.64%		4	6.57%	3	2.37%	4	0.525	4	1.528	4
STD Bank Namibia Managed Unit Trust v	Namibian Balanced Peer Group Average	259	0.16%			5	4.16%	7	12.72%	4	13.86%	4	14.84%		8	5.99%	1	1.95%	2	-0.484	8	1.406	7
Namibian Balanced Peer Group Average			-0.19%				4.57%		12.50%		13.57%		15.99%			6.22%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.  
 v GIPS compliant.  
 - No data available.



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