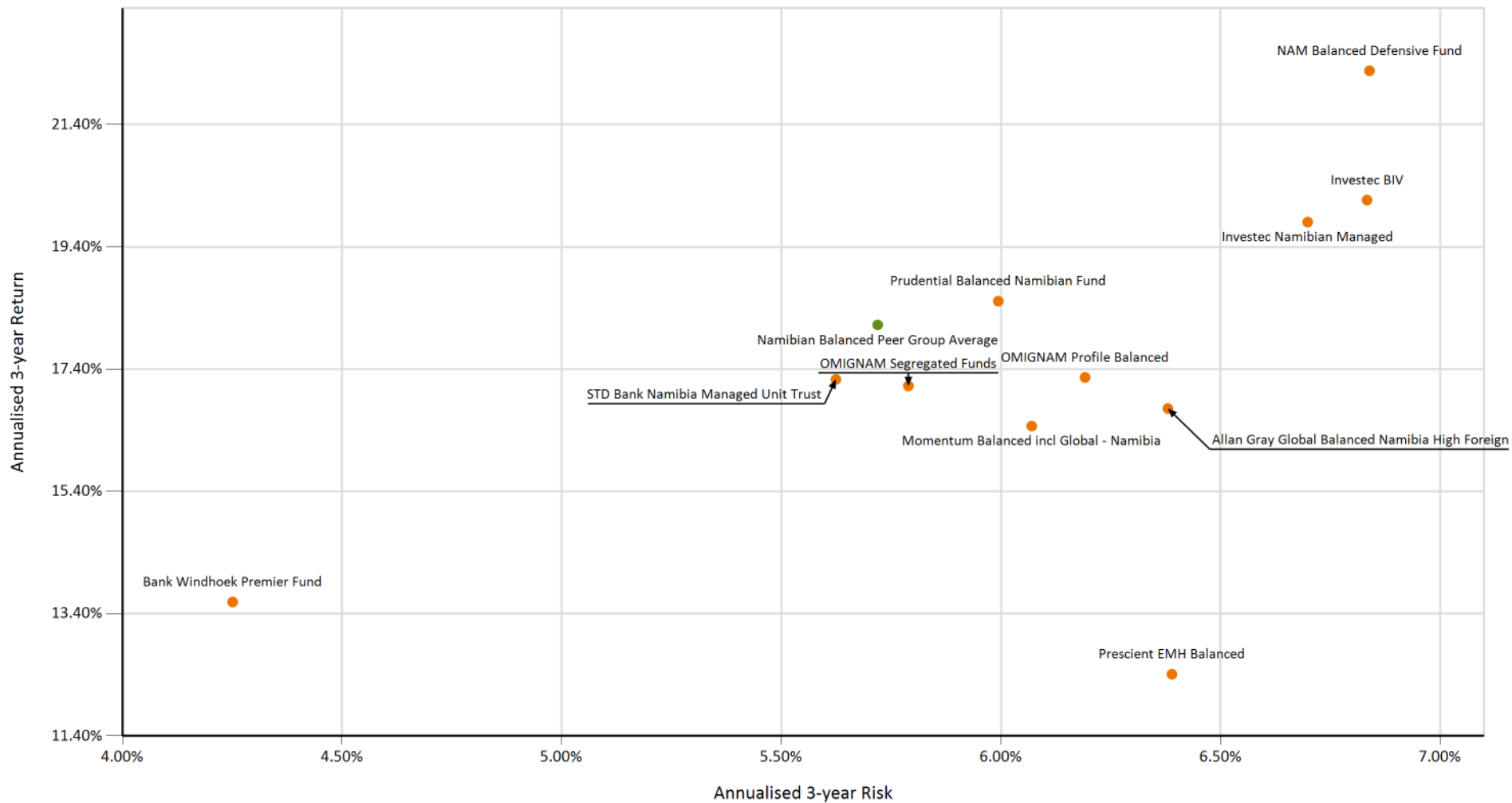


Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
Allan Gray Global Balanced Namibia High Foreign	Namibian Balanced Peer Group Average	8,817	-1.10%		10	1.71%	2	4.87%	10	5.95%	11	16.75%		8	6.38%	7	1.89%	2	-0.358	5	1.608	10	
Bank Windhoek Premier Fund	Namibian Balanced Peer Group Average	1,107	-0.81%		5	-0.58%	10	4.58%	11	11.39%	5	13.59%		10	4.25%	1	1.40%	1	-0.913	10	1.733	7	
Investec BIV	Namibian Balanced Peer Group Average	3,603	-0.90%		9	0.13%	6	9.37%	1	15.22%	1	20.17%		2	6.83%	10	2.72%	9	0.868	2	1.934	3	
Investec Namibian Managed	Namibian Balanced Peer Group Average	1,834	-0.89%		7	0.12%	7	9.27%	2	14.88%	2	19.80%		3	6.70%	9	2.73%	10	0.737	3	1.926	4	
Momentum Balanced incl Global - Namibia	Namibian Balanced Peer Group Average	393	-0.50%		2	-0.68%	11	6.02%	7	9.62%	10	16.47%		9	6.07%	5	2.55%	8	-0.611	8	1.647	9	
NAM Balanced Defensive Fund	Namibian Balanced Peer Group Average	2,602	2.08%		1	3.85%	1	9.18%	3	13.74%	3	22.28%		1	6.84%	11	2.24%	5	1.489	1	2.191	1	
NAM Segregated	Manager	data not				submitted		in time		for		publishing.											
OMIGNAM Profile Balanced	Namibian Balanced Peer Group Average	136	-0.74%		4	0.15%	5	5.37%	9	10.30%	8	17.26%		5	6.19%	6	2.44%	7	-0.500	7	1.727	8	
OMIGNAM Segregated Funds	Namibian Balanced Peer Group Average	999	-0.89%		7	-0.07%	8	5.65%	8	10.32%	7	17.12%		7	5.79%	3	2.23%	4	-0.761	9	1.822	6	
Prescient EMH Balanced	Namibian Balanced Peer Group Average	70	-1.29%		11	0.94%	3	6.63%	4	11.96%	4	12.41%		11	6.39%	8	3.22%	11	-1.621	11	1.006	11	
Prudential Balanced Namibian Fund	Namibian Balanced Peer Group Average	1,649	-0.83%		6	0.41%	4	6.16%	6	10.15%	9	18.51%		4	5.99%	4	2.34%	6	0.326	4	1.961	2	
STD Bank Namibia Managed Unit Trust v	Namibian Balanced Peer Group Average	261	-0.70%		3	-0.33%	9	6.48%	5	11.28%	6	17.23%		6	5.62%	2	1.89%	2	-0.382	6	1.890	5	
Namibian Balanced Peer Group Average			-0.60%			0.66%		6.77%		11.35%		18.12%			5.72%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.
 v GIPS compliant.
 - No data available.



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