

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	28	1.57%		9	-6.65%	9	-6.59%	6	-24.11%	7	-9.38%	10	11.89%	2	8.28%	4	-0.474	10	-0.809	12
Africa Sustainability Fund v	MSCI EFM Africa ex SA Index	14	4.26%		2	-2.53%	1	-2.37%	2	-21.50%	5	-6.14%	6	13.15%	4	8.23%	3	-0.018	6	-0.455	6
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	202	3.21%		4	-8.03%	13	-7.39%	9	-32.75%	14	-11.88%	11	16.39%	12	11.07%	12	0.849	1	-0.717	11
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	430	0.72%		11	-6.20%	8	-5.72%	3	-20.40%	3	-3.13%	1	11.48%	1	7.22%	1	0.314	2	-0.265	2
Coronation Africa Frontiers	3M USD Libor + 5%	459	2.55%		5	-5.48%	4	-6.27%	5	-27.00%	11	-3.95%	2	14.76%	8	9.37%	6	-0.568	11	-0.234	1
Investec Africa Fund	US Government 10 Year T-bill yield + 6%	276	-0.88%		14	-11.52%	14	-11.70%	14	-30.08%	12	-14.91%	13	14.00%	7	9.98%	9	-1.465	13	-1.112	13
Laurium Limpopo Africa Fund	MSCI EFM Africa Index	61	1.82%		8	-6.10%	7	-7.04%	8	-13.72%	1	-	-	-	-	-	-	-	-	-	-
Momentum Africa Equity Fund	MSCI EFM Africa ex SA Index	35	1.89%		7	-7.11%	12	-9.10%	13	-24.82%	9	-7.12%	7	13.79%	6	9.65%	7	-0.177	8	-0.503	7
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	79	0.70%		13	-6.04%	6	-7.40%	10	-19.73%	2	-4.28%	3	13.27%	5	9.00%	5	0.262	3	-0.302	3
PineBridge Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	106	0.72%		11	-6.67%	10	-6.63%	7	-23.54%	6	-4.60%	4	13.03%	3	7.45%	2	0.148	4	-0.337	4
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	3	3.46%		3	-5.00%	3	-6.14%	4	-25.60%	10	-9.31%	9	15.53%	11	10.77%	11	-0.643	12	-0.582	9
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	90	0.90%		10	-6.71%	11	-9.00%	12	-20.55%	4	-5.82%	5	14.78%	9	9.85%	8	0.086	5	-0.365	5
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	66	2.34%		6	-5.82%	5	-7.42%	11	-24.35%	8	-7.91%	8	14.90%	10	10.20%	10	-0.324	9	-0.511	8
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	58	8.62%		1	-3.00%	2	-0.70%	1	-31.12%	13	-13.78%	12	19.27%	13	12.91%	13	-0.172	7	-0.694	10
3M USD Libor + 5%			0.46%			1.33%		0.88%		5.41%		5.58%		0.31%							
MSCI EFM Africa ex SA Index			2.81%			-4.98%		-8.12%		-16.47%		-6.36%		15.97%							
MSCI EFM Africa Index			0.60%			-12.68%		-3.99%		-30.50%		-8.41%		16.49%							
S&P Pan Africa ex-SA Net TR Index			4.67%			-3.35%		-3.33%		-21.41%		-11.83%		15.05%							
Standard Bank Africa Total Return Index			6.02%			-2.33%		-2.62%		-31.32%		-19.14%		17.98%							
US Government 10 Year T-bill yield + 6%			0.67%			2.01%		1.34%		8.24%		5.97%		0.55%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

