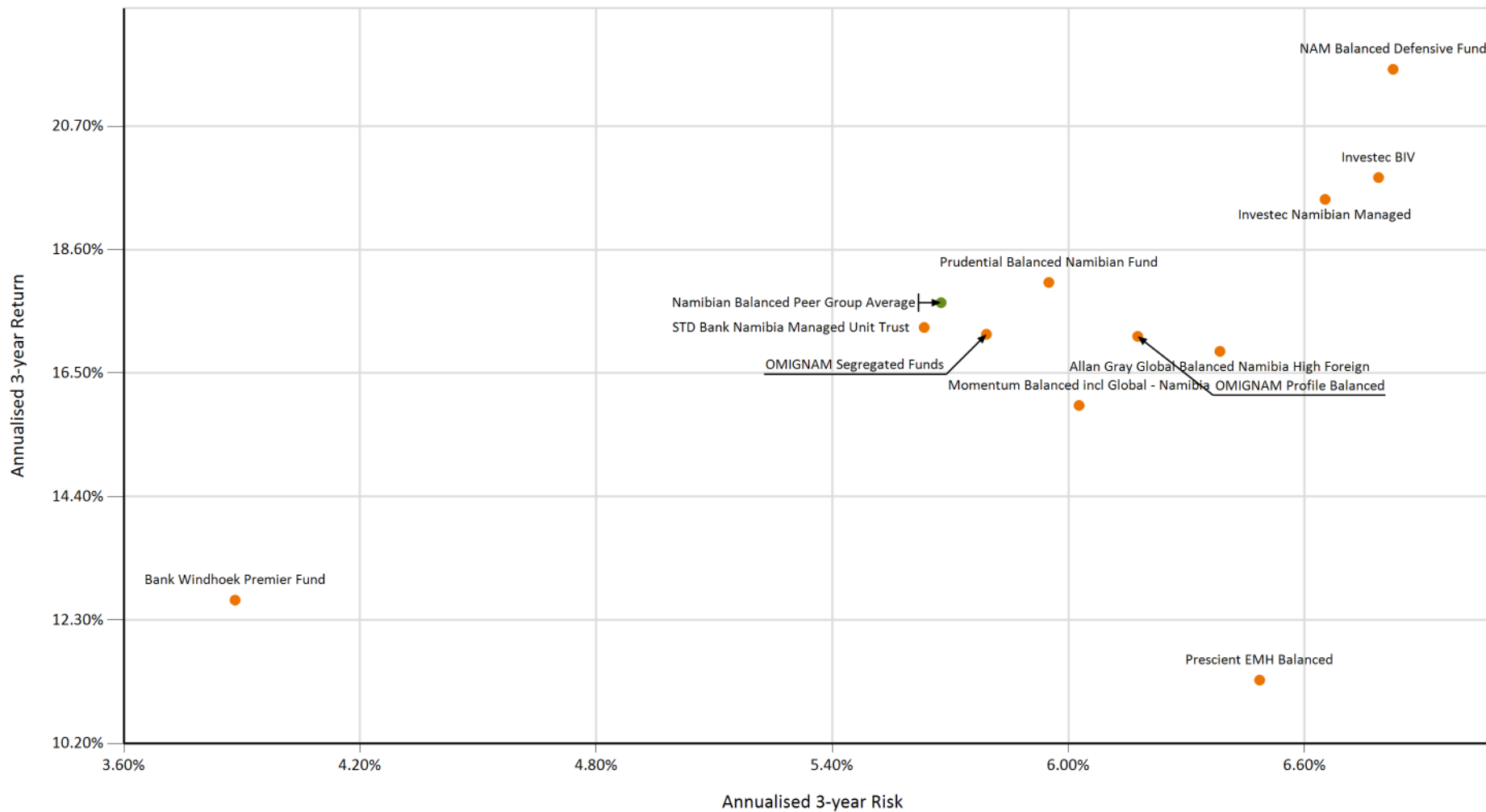


Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
Allan Gray Global Balanced Namibia High Foreign	Namibian Balanced Peer Group Average	8,946	1.79%		6	-0.37%	8	6.75%	9	7.47%	11	16.87%		8	6.38%	7	1.89%	2	-0.215	6	1.619	9	
Bank Windhoek Premier Fund	Namibian Balanced Peer Group Average	1,168	1.48%		7	-0.63%	9	6.13%	10	11.28%	7	12.64%		10	3.88%	1	1.40%	1	-1.054	10	1.670	8	
Investec BIV	Namibian Balanced Peer Group Average	3,721	2.18%		2	0.64%	3	11.75%	1	16.99%	1	19.83%		2	6.79%	10	2.72%	9	0.899	2	1.901	3	
Investec Namibian Managed	Namibian Balanced Peer Group Average	1,909	2.10%		3	0.59%	4	11.57%	2	16.53%	2	19.45%		3	6.65%	9	2.73%	10	0.766	3	1.891	4	
Momentum Balanced incl Global - Namibia	Namibian Balanced Peer Group Average	396	1.17%		9	-1.89%	10	7.26%	8	10.18%	9	15.95%		9	6.03%	5	2.55%	8	-0.647	9	1.580	10	
NAM Balanced Defensive Fund	Namibian Balanced Peer Group Average	2,836	1.11%		10	2.06%	1	10.39%	3	13.84%	4	21.67%		1	6.82%	11	2.24%	5	1.412	1	2.118	1	
OMIGNAM Profile Balanced	Namibian Balanced Peer Group Average	138	1.97%		4	0.32%	5	7.44%	7	11.42%	6	17.13%		7	6.18%	6	2.44%	7	-0.321	7	1.708	7	
OMIGNAM Segregated Funds	Namibian Balanced Peer Group Average	1,018	1.83%		5	-0.05%	6	7.58%	6	12.16%	5	17.16%		6	5.79%	3	2.23%	4	-0.439	8	1.823	6	
Prescient EMH Balanced	Namibian Balanced Peer Group Average	71	-1.18%		11	-2.83%	11	5.37%	11	8.16%	10	11.28%		11	6.49%	8	3.24%	11	-1.689	11	0.831	11	
Prudential Balanced Namibian Fund	Namibian Balanced Peer Group Average	1,667	1.46%		8	-0.32%	7	7.71%	5	11.07%	8	18.04%		4	5.95%	4	2.34%	6	0.290	4	1.904	2	
STD Bank Namibia Managed Unit Trust v	Namibian Balanced Peer Group Average	269	2.69%		1	1.09%	2	9.34%	4	13.95%	3	17.28%		5	5.63%	2	1.89%	2	-0.171	5	1.890	5	
Namibian Balanced Peer Group Average			1.51%			-0.10%		8.38%		12.07%		17.70%			5.68%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.  
 v GPS compliant.  
 - No data available.



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